

The image features a man and a woman in professional attire standing in front of a brick building with greenery. The Siemens logo is in the top left corner. The main title 'Siemens at a glance' is in a dark blue banner at the bottom, with 'Fiscal 2012' below it. The URL 'siemens.com/answers' is at the bottom right.

SIEMENS

Siemens at a glance

Fiscal 2012

siemens.com/answers

KEY FIGURES

FINANCIAL PERFORMANCE MEASURES (IN MILLIONS OF €, UNLESS OTHERWISE INDICATED)	FY 2012	FY 2011
New orders (continuing operations)	76,913	85,166
Revenue (continuing operations)	78,296	73,275
Total Sectors profit	7,543	9,442
Income from continuing operations	5,184	7,376
Return on capital employed (ROCE) (adjusted) (continuing operations)	17.0%	25.3%
Capital structure (continuing operations) ¹	0.24	(0.14)
Free cash flow (continuing operations)	4,790	5,918
Earnings per share (continuing operations)	5.77	8.23
Dividend per share (in €)	3.00 ⁴	3.00

EMPLOYEES (CONTINUING OPERATIONS)²		
Total employees worldwide (in thousands) ²	370	359
Employees in Germany (in thousands) ²	119	116

RESEARCH AND DEVELOPMENT (CONTINUING OPERATIONS)		
R&D employees (in thousands) ³	29.5	27.7
R&D expenditures (in millions of €)	4,238	3,899
Percentage of total revenue invested in R&D	5.4%	5.3%
Major R&D facilities	188	160

SIEMENS ENVIRONMENTAL PORTFOLIO		
Revenue generated by the Siemens Environmental Portfolio (continuing operations, in billions of €)	33.2	30.2
Our customers' total annual reduction of CO ₂ emissions due to products and solutions from the Siemens Environmental Portfolio (continuing operations, in millions of tons)	332	257

Some of the figures mentioned above are or may be non-GAAP financial measures. For further information, please see: WWW.SIEMENS.COM/NONGAAP

1 Adjusted industrial net debt/adjusted EBITDA

2 As of September 30, 2012 and 2011

3 Average number of employees in the fiscal year

4 To be proposed to the Annual Shareholders' Meeting.

COVER PHOTO – James D. Palasek and Amber Sherman, two of the 370,000 Siemens employees working together in our global network of trust. [➔ SIEMENS ANNUAL REPORT 2012: COMPANY REPORT, PAGES 66-75.](#)

Siemens is more than the sum of its parts. We're rigorously leveraging the advantages that our organization provides. The business activities of our Energy, Healthcare, Industry and Infrastructure & Cities Sectors have enabled us to capture leading market and technology positions worldwide. Technological excellence, innovation, quality, reliability and international focus have been our hallmarks for 165 years, making us strong and linking us to our shareholders, employees and customers as a partner of trust.

Siemens is one of the world's largest providers of green technologies. Products and solutions from our Environmental Portfolio already account for 42% of our total revenue. In fiscal 2012, our roughly 370,000 employees generated revenue from continuing operations of about €78 billion and income from continuing operations of €5.2 billion.

 SIEMENS ANNUAL REPORT 2012

 WWW.SIEMENS.COM/ANNUAL-REPORT

STRATEGY

Responsible, excellent and innovative – our values define who we are and what we do. Sustainability in the broad sense – support for long-term environmental, economic and social progress – is the guiding principle of all our actions.

We're providing the world with the solutions it needs to master the challenges of demographic change, urbanization, climate change and globalization. To tap the business potential of these megatrends in both traditional and new markets, we've organized our company into four Sectors: Energy, Healthcare, Industry and Infrastructure & Cities.

Many of our businesses are already global market and technology leaders. To continue building on our leading positions, we're

- > focusing on innovation- and technology-driven growth markets,
- > strengthening our global presence in order to be a strong local partner to our customers all around the world and
- > teaming up to use the power of Siemens – a power based on the commitment, expertise and performance of our 370,000 employees worldwide.

One Siemens is the target system for our Company's sustainable development and profitable, capital-efficient growth. Within this framework, focus areas define the fields we'll be concentrating on in the years ahead. Our overriding aim is to continuously improve our competitiveness while increasing Siemens' long-term value.

We want to intensively leverage growth opportunities in the field of vertical IT and software, constantly enlarge our Environmental Portfolio, strengthen our position in the booming markets of the emerging countries and continuously expand our service business.

To achieve these strategic goals, we're unleashing the full power of our integrated technology company while upholding our long tradition of innovative excellence. As a pioneer in electrical engineering, we've been a major force in the world's industrialization. It's our pioneering spirit that's made us the global powerhouse we are today. And we're still blazing new trails – as a pioneer in energy efficiency, industrial productivity, affordable and personalized healthcare, and intelligent infrastructure solutions.

 **SIEMENS ANNUAL REPORT 2012:**
COMPANY REPORT, PAGES 78-83
FINANCIAL REPORT, PAGES 64-65

 WWW.SIEMENS.COM/STRATEGY

 WWW.SIEMENS.COM/ONE-SIEMENS

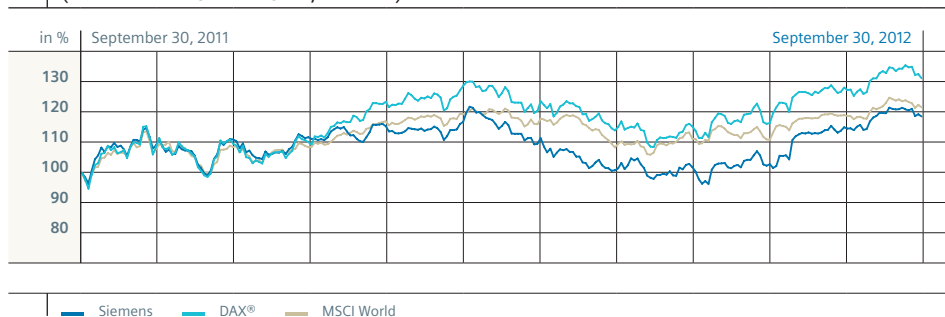
SIEMENS STOCK

The Siemens share price developed positively over the course of fiscal 2012. However, the markets were volatile during this period due to ongoing uncertainty in the eurozone. After increasing at the beginning of the fiscal year, stock markets in general and the Siemens share price in particular declined for several months. Then, in June 2012, a positive stock market trend began. This trend continued until the end of fiscal 2012. In August 2012, the Company launched a share buyback program. From the start of the buyback program until the end of the fiscal year, the Siemens share price gained more than 13%. At the Annual Shareholder's Meeting, the Managing Board and the Supervisory Board will propose a dividend payment of €3.00, representing a payout ratio of 56%.

Siemens AG continues to have a very sound financial basis. In an environment in which the ratings of many countries have come under pressure, the Company continues to enjoy good investment-grade credit ratings. In the course of the above-mentioned share buyback program, we repurchased shares up to the end of November 2012 with a value of about €2.9 billion. In September 2012, the Company also retired some 33.2 million of its own shares, thereby reducing its capital stock from about 914 million shares to 881 million.

[SIEMENS ANNUAL REPORT 2012:](#)
[FINANCIAL REPORT, PAGES 18-20](#)
WWW.SIEMENS.COM/INVESTORS

CHANGE IN THE VALUE OF AN INVESTMENT IN SIEMENS SHARES IN FISCAL 2012 (WITH DIVIDENDS REINVESTED; INDEXED)



STOCK MARKET INFORMATION (IN €, UNLESS OTHERWISE INDICATED)

	FY 2012 ¹	FY 2011 ¹
Stock price range (Xetra closing prices)		
High	79.71	99.38
Low	63.06	64.45
Fiscal year-end	77.61	68.12
Number of shares issued (September 30, in millions)	881	914
Market capitalization (in millions of €) ²	66,455	59,554
Basic earnings per share (from continuing operations) ³	5.77	8.23
Diluted earnings per share (from continuing operations) ³	5.71	8.14
Dividend per share	3.00 ⁴	3.00

1 Fiscal year from October 1 to September 30

2 On the basis of outstanding shares

3 Regarding activities classified as discontinued operations, prior periods are presented on a comparable basis.

4 To be proposed to the Annual Shareholders' Meeting.

GLOBAL PRESENCE — THE CORNERSTONE OF COMPETITIVENESS

€11.072 billion in revenue (14% of total worldwide)²

119,000 employees (32% of total worldwide)³

44 major R&D facilities (23% of total worldwide)⁴

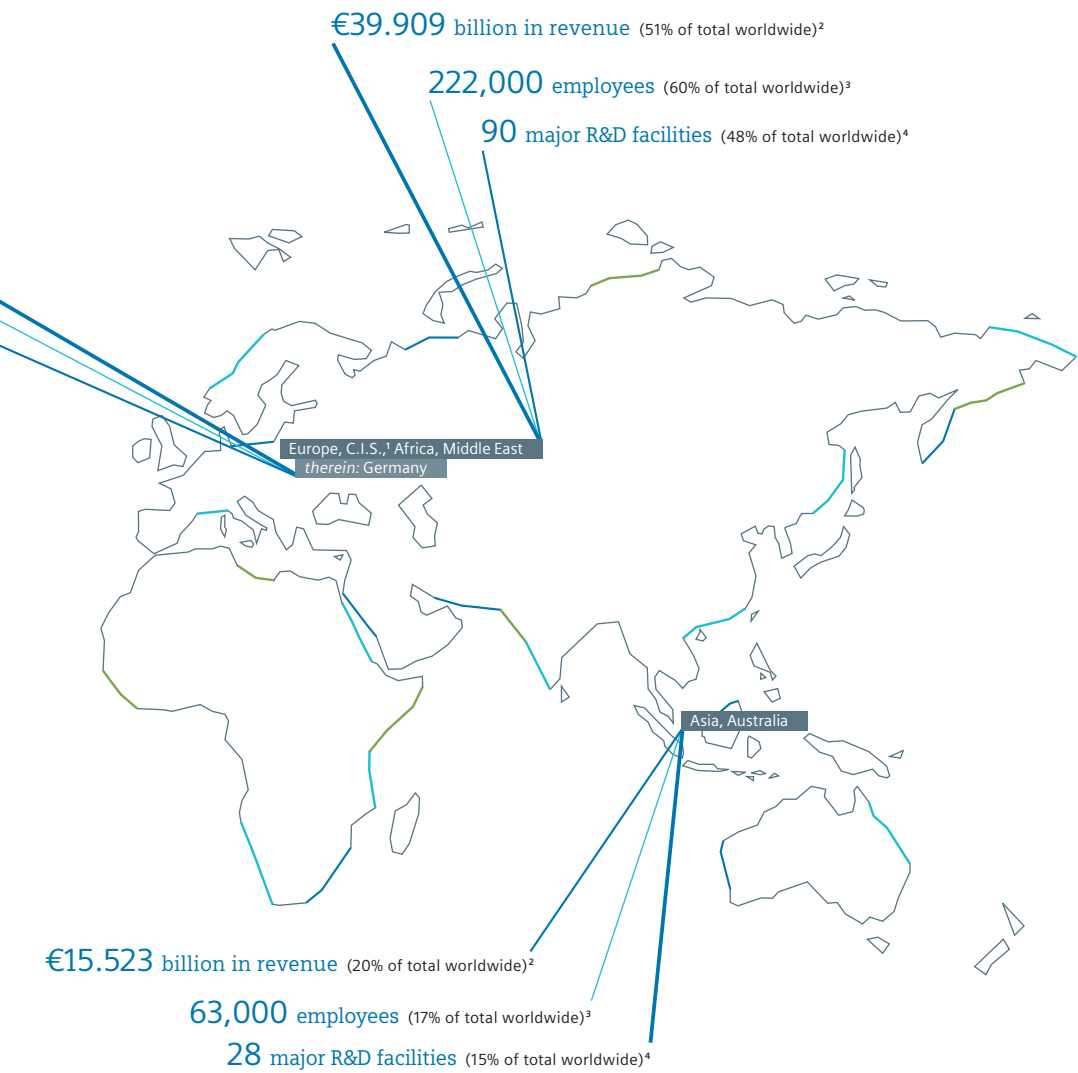


1 Commonwealth of Independent States

2 By customer location

3 As of September 30, 2012

4 15 employees or more



RESEARCH AND DEVELOPMENT

Our power of innovation and our pioneering spirit have always been the key pillars of our success. In fiscal 2012, we maintained our high level of R&D expenditure, investing some €4.2 billion to develop new technologies and bring them to market readiness in all our business areas.

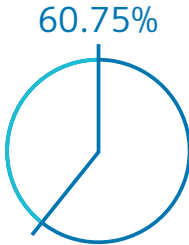
Our innovations impact many areas of everyday life – from transportation and industry to healthcare. In the area of transportation, for example, our trains, metros and light-rail vehicles are providing safe, ecofriendly transport for commuters and travelers worldwide. In the industry segment, our product lifecycle management (PLM) software is enabling engineers to develop, simulate, test and reproduce entire production processes in a virtual environment – before a single screw is manufac-

tured. In the healthcare field, physicians and patients alike are now benefiting from our innovative liver fibrosis test, which eliminates the need for time-consuming, potentially dangerous biopsies. And software solutions like our *syngo.via* are saving time and cutting costs by making CT and MRI images easier to read.

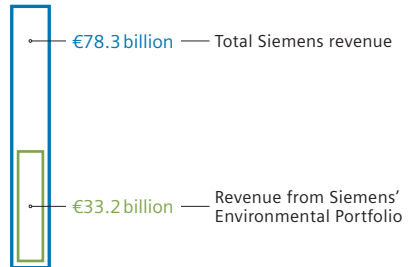
What's more, our innovations are playing a major role in shaping sustainable energy systems, as the following examples show.

In the future, renewable energies and high-efficiency fossil-fuel power plants will be the primary sources of electricity. This means that power will have to be stored and transported via electricity superhighways and smart grids. Demand will have

Efficiency of combined cycle power plant in Irsching, Germany



Revenue from Siemens' Environmental Portfolio in fiscal 2012



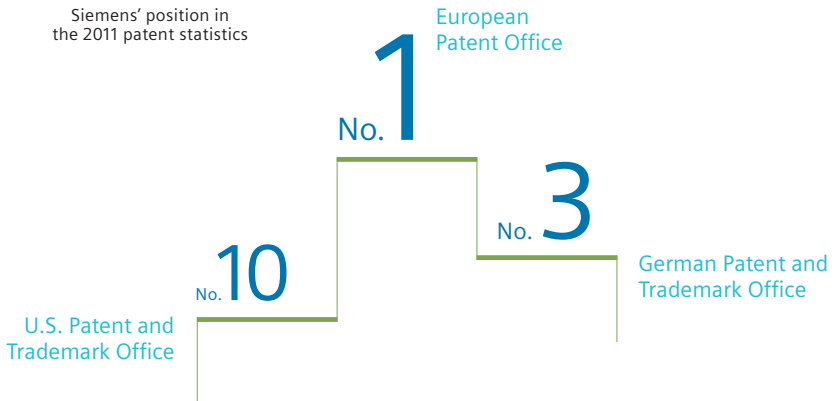
to be managed and energy used as efficiently as possible. And the entire system will have to be financed and implemented in ways that guarantee the reliability of supply and ensure that energy remains affordable. The solutions to all these challenges are already in our portfolio or in our development pipeline – enabling us to create the innovations that will supply the energy of tomorrow.

For instance, we've developed the world's most efficient combined cycle power plant. We're also continuously increasing the output of renewables, particularly wind farms, and, in many countries, transporting green electricity from renewable energy sources to distant consumption centers via low-loss, high-voltage direct-current (HVDC) trans-

mission systems. In fiscal 2012, our Environmental Portfolio, which encompasses these and numerous other innovations, generated revenue of €33.2 billion and enabled our customers to cut their CO₂ emissions by about 332 million tons – an amount equal to about 41% of the annual CO₂ emissions of all of Germany in calendar year 2010.

Patents and inventions

Our patent portfolio comprises some 57,300 patents worldwide. In patent applications, we're now No. 3 in Germany and No. 1 in Europe. In patents granted, we're No. 10 in the U.S. In fiscal 2012, Siemens employees submitted around 8,900 invention reports – or an average of about 40 per workday.



Employees and partnerships

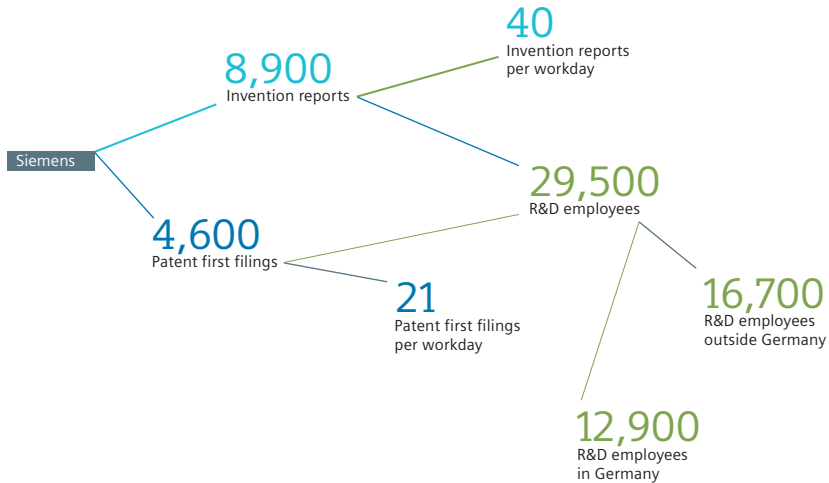
In fiscal 2012, we had roughly 29,500 R&D employees, of whom 12,900 were in Germany and 16,700 in other countries such as the U.S., China, Austria, India, Slovakia, Switzerland, the UK, Croatia, Russia, Sweden, Denmark, Mexico, France and Brazil. To remain at the cutting edge of innovation, we participate in over 1,000 research partnerships a year with universities, research institutes and other partners around the world.

Corporate Technology

The task of Siemens Corporate Technology (CT) is to create innovations that will shape the technologies of today and tomorrow and help us exploit more fully the potential of our integrated technol-

ogy company. As a reliable strategic partner for our business units, CT makes important contributions along the entire value chain – from research and development to production technologies, manufacturing processes, and product and solutions testing. Maintaining a global network of experts, the organization works hand-in-hand with our operating units to define our technology and innovation strategy. Its more than 7,000 employees contribute in-depth knowledge of fundamental technologies, models and trends as well as a wealth of software and process knowhow. Networked with universities and research centers worldwide, CT has major research facilities in Germany, the U.S., China, Russia, India and Austria.

Invention reports, patent first filings and R&D employees (approximate) in fiscal 2012



CT's activities also encompass a wide range of technology fields. For example, CT experts are researching materials that can enhance the efficiency of our products. They're developing pioneering technologies for IT platforms, security solutions, software architectures and technical systems as well as enhancing energy systems, sensor technologies and electronics. And they're creating innovative solutions for automation systems, healthcare IT applications and imaging processes. At CT's research center in Princeton, New Jersey, for instance, engineers are developing software and image-processing solutions for medical systems and industrial applications. The material sciences, energy technology and communications are the focus of the organization's R&D centers in Moscow and St. Petersburg.

Lighthouse projects in areas of major strategic importance – such as electric mobility, sustainable urban development and bioengineering – round out CT's technology portfolio. The goal of these future-oriented projects is to develop technologies with high business potential that can later find concrete application at our operating units.

CT also offers extensive process and production consulting for development and manufacturing at Siemens. Its about 4,000 software engineers in Asia, Europe and the Americas serve as systems providers who assist our operating units throughout the process of turning ideas into marketable products.

Besides research and development, CT is responsible for our global patent management, with about 350 experts supporting the registration, enforcement and commercialization of our intellectual property and trademark rights. CT also plays a leading role in coordinating strategic company-wide activities in areas like lean management and production, standardization and project management.

 **SIEMENS ANNUAL REPORT 2012:**

COMPANY REPORT, PAGES 32-33

FINANCIAL REPORT, PAGES 98-101

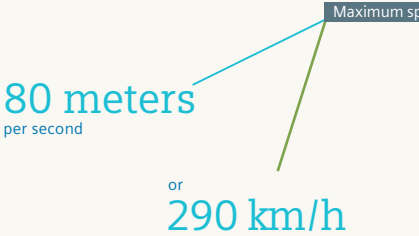
 WWW.SIEMENS.COM/INNOVATION

 WWW.SIEMENS.COM/CORPORATE-TECHNOLOGY

SIEMENS INNOVATIONS – HIGHLIGHTS

For further examples, please see:

 WWW.SIEMENS.COM/INNOVATION



80 meters
per second

or
290 km/h

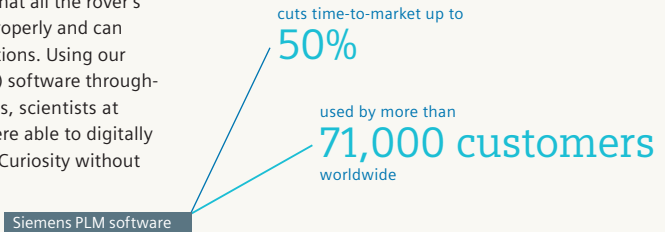
Maximum speed of rotation

Record-setting rotor blades for wind turbines

We've developed the world's longest rotor blade in operation to date: the 75-meter B75. Wind turbine rotors equipped with the new blades have a diameter of 154 meters and sweep an area of 18,000 square meters – the equivalent of two-and-a-half soccer fields – in a single rotation. And that's not all: weighing only 25 tons, the innovative blades are 10% to 20% lighter than their conventional counterparts. Since heavier rotor blades experience higher loads and thus require stronger nacelles, towers and foundations, combining smart design with low weight cuts the costs of wind power generation. In the summer of 2012, we installed B75 blades in a prototype six-megawatt turbine in Østerild, Denmark.

Mars rover digitally designed and tested

The Mars rover Curiosity landed on the red planet on August 6, 2012. The 900-kilogram vehicle – the largest Mars rover to date – will conduct a wide range of experiments to obtain new information about the planet and transmit it back to earth. Our design and development software is helping ensure that all the rover's components fit together, function properly and can withstand the mission's harsh conditions. Using our product lifecycle management (PLM) software throughout the vehicle development process, scientists at NASA's Jet Propulsion Laboratory were able to digitally design, simulate, assemble and test Curiosity without constructing a physical prototype.



Siemens PLM software

cuts time-to-market up to
50%

used by more than
71,000 customers
worldwide

Virtual power plants

By creating so-called virtual power plants, electricity suppliers can improve the reliability of planning and forecasting for the decentralized power generation systems in their local areas. Virtual power plants are networks of small-scale producers – such as cogeneration plants, wind turbines and hydropower facilities – combined in a single system. The core component of such plants is our distributed energy management system (DEMS), which enables electricity suppliers not only to optimize the deployment and operation of decentralized power generation facilities and power loads but also to create value through enhanced marketing opportunities.

Virtual power plants

bundle, for example,
cogeneration plants
hydropower facilities and
wind turbines

HVDC transmission technology

Electricity superhighways

High-voltage direct-current transmission (HVDC) technology enables large amounts of electricity to be transported over vast distances with very little loss – facilitating, for example, the cost-effective transmission of clean power from offshore wind farms to consumers far inland. In September 2011, we began operation of an underwater HVDC cable linking Mallorca to the Spanish mainland. A large part of the island's energy needs can now be met by wind, solar and hydropower facilities on the continent – thus enhancing supply reliability. We've also installed HVDC lines in the U.S., India, New Zealand and China. And starting in 2013, an underground HVDC cable with a capacity of 2,000 megawatts will link the French and Spanish grids via a tunnel through the Pyrenees.

makes possible low-loss power transmission
over hundreds of kilometers

transports electricity with considerably less loss
than conventional alternating-current systems

Using hydrogen to store energy

Siemens engineers have developed innovative electrolyzers that use electricity to split water into hydrogen and oxygen. A key component of future energy storage systems, the process makes it possible to convert the excess electrical energy generated by wind turbines, for example, into hydrogen. Carbon-neutral hydrogen has a wide variety of applications – in the chemical industry and for powering ecofriendly vehicles, for instance – and can also be converted back into electricity. At a pressure of 200 bar, hydrogen has an energy density similar to that of a lithium ion battery, meaning it's ideally suited for storing large amounts of energy. Possible storage sites include subterranean caverns in salt domes, which energy suppliers already use to store natural gas, and the existing natural gas network, up to 5% of which can be used for hydrogen storage.

Electrolysis

splits water into hydrogen
and oxygen

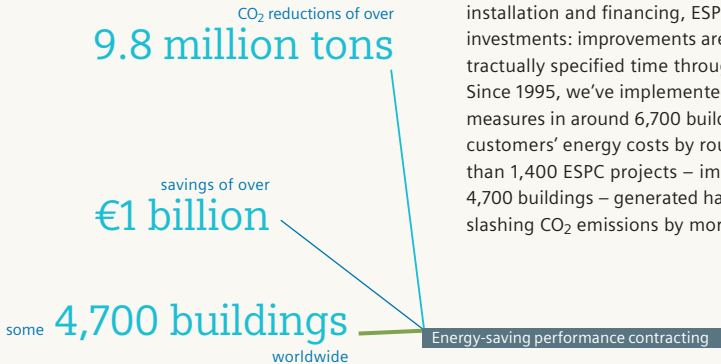
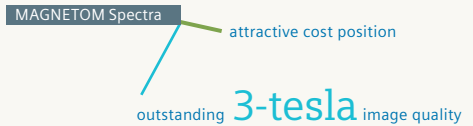
enables storage of excess
renewable energy

Outstanding imaging despite cost pressures

Changing economic conditions are increasing cost pressures on healthcare systems in many countries. To master this challenge, Siemens Healthcare has introduced Accessible Innovations – high-quality imaging systems that offer excellent image quality, high process efficiency and low cost of ownership. The MAGNETOM Spectra is a prime example. This 3-tesla magnetic resonance imaging scanner enables hospitals and private practices with tight budgets and heavy workloads to enjoy the benefits of high-resolution 3T images. A very versatile scanner – which can be used for everything from visualizing ankle cartilage damage and conducting dynamic studies of the abdominal cavity to displaying functional images of the brain – the MAGNETOM Spectra’s wide range of applications, attractive purchasing price, comparatively low operating costs and considerably lower energy consumption provide truly exceptional access to innovative 3T imaging.

Saving energy in electric steel mills

Steel mills use electric arc furnaces to make new steel from melted scrap metal. To substantially reduce the large amounts of energy used in the process, Siemens has developed the Simetal EAF Quantum electric arc furnace, which consumes much less energy than its predecessors: only 280 kilowatt hours of electricity per ton of raw steel. But the innovative furnace – which boasts an advanced scrap charging process, efficient preheating system, new tilting concept for the lower shell and optimized tapping system – doesn’t just save energy; it also cuts CO₂ emissions by up to 30% compared to conventional electric arc furnaces.



Building systems with guaranteed energy savings

Buildings consume 40% of the world’s energy and generate some 20% of all greenhouse gas emissions. That’s why we’ve introduced our energy-saving performance contracting (ESPC) model. Combining consulting, installation and financing, ESPC requires no upfront investments: improvements are paid for within a contractually specified time through energy savings. Since 1995, we’ve implemented energy-efficiency measures in around 6,700 buildings worldwide, cutting customers’ energy costs by roughly €2 billion. More than 1,400 ESPC projects – implemented in over 4,700 buildings – generated half these savings, while slashing CO₂ emissions by more than 9.8 million tons.

Smart energy management

The intelligent management of electricity use in commercial buildings can reduce energy costs significantly. In the U.S., Siemens offers energy management solutions for mid-sized retail chains such as supermarkets, branch banks and health clubs. Heating and cooling units are equipped with sensors that continuously monitor their performance, while customer areas are outfitted with CO₂ sensors that detect the approximate number of occupants – a key parameter in determining how much heating or cooling is needed on a real-time basis. What's more, the performance of a facility's various energy-consuming systems can be adjusted in response to fluctuations in the price of electricity. When the price increases, the control system reacts immediately by powering down certain energy-intensive functions – which are automatically ramped up again as soon as the price goes down. Our energy management platforms have enabled the U.S. retail chain Michaels, a supplier of arts and crafts merchandise, to reduce the amount of energy consumed in its stores by as much as 25%.

output of

578 megawatts

efficiency of
60.75%

Irsching power plant

Record-breaking power plant

The world's most efficient combined cycle power plant has been in commercial operation in the southern German town of Irsching since July 2011. In trials conducted two months before energy provider E.ON commissioned the facility, we wrote engineering history by achieving an output of 578 megawatts at an efficiency level of 60.75%. Today, we're pushing efficiency even further at a combined cycle plant we're building in Dusseldorf, Germany. This state-of-the-art facility will set world records by boosting efficiency to more than 61% and providing an unprecedented supply of energy for the city's district heating system. The fuel utilization rate at the natural-gas-fired plant will also increase to around 85%. Highly flexible in operation, advanced combined cycle power plants will play a major role in meeting tomorrow's energy needs.

Liver fibrosis test

results in only
1 hour

only 1 blood
sample
required

Liver fibrosis test without a biopsy

Liver fibrosis is a common outcome of chronic liver damage caused by viral hepatitis, alcohol-induced liver disease or fatty liver disease. It's characterized by scarring of the liver tissue, which can lead over time to cirrhosis or cancer of the liver – major causes of death worldwide. Siemens is now offering the first fully automated "direct" biomarker blood test to aid in the assessment of liver fibrosis in patients with chronic liver disease. Developed by Siemens Healthcare Diagnostics for use on ADVIA Centaur XP and CP Immunoassay Systems, the ADVIA Centaur Enhanced Liver Fibrosis (ELF) test¹ uses a simple routine blood sample and correlates with the severity of liver fibrosis assessed by liver biopsy, the current standard of care for liver fibrosis diagnosis in patients with chronic liver disease. The ELF test provides results in less than one hour and may be used repeatedly in the same patient with minimal discomfort and risk.

¹ Not available for sale in the U.S. Product availability may vary from country to country and is subject to varying regulatory requirements.

ENERGY

We're a world-leading supplier of a wide array of products, solutions and services in the field of energy technology. In the drive to create a sustainable energy system based on the more efficient use of fossil resources and renewable energies, electrical power will play a key role. As electricity consumption grows, so does the system's complexity. The energy chain is rapidly becoming the Power Matrix. Our innovative and efficient products are enabling customers to succeed in an increasingly complex technological and economic environment – particularly in the areas of power generation, power transmission and oil and gas production. With our knowhow, products and core components, we already cover key areas of the Power Matrix.

 WWW.SIEMENS.COM/ENERGY

A graphic consisting of a dark grey rectangular box with the text "Energy Sector" inside. From the top-right corner of this box, five lines radiate outwards towards the top-right edge of the page. The lines are colored in a gradient: a dark blue line at the bottom, followed by a medium blue, a light blue, a green, and a yellow-green line at the top.

Energy Sector



ENERGY SERVICE

With our broad range of innovative products and services, we're helping customers in the oil and gas, processing, heat generation, power generation and renewable energy industries operate their plants reliably and with maximum profitability, efficiency and environmental compatibility.

 WWW.SIEMENS.COM/AR/ENERGY-SERVICE

FOSSIL POWER GENERATION

Our leading-edge technologies generate more electricity from less fuel. We boost the efficiency of coal- and gas-based electricity production and provide technologies for low-carbon fossil power generation.

 WWW.SIEMENS.COM/AR/FOSSIL-POWER-GENERATION

OIL & GAS

We offer customers in the oil and gas, processing and energy supply industries an extensive portfolio of products and solutions for the ecofriendly and resource-saving utilization of energy in areas such as the production and processing of oil and gas and the energy-efficient generation of electricity.

 WWW.SIEMENS.COM/AR/OIL-AND-GAS

POWER TRANSMISSION

Leveraging our innovative strengths in low-loss power transmission, reliable switchgear, high-quality transformers and advanced power transmission systems, we enable customers to transport energy – including green electricity from renewable sources such as offshore wind farms – safely and efficiently.

 WWW.SIEMENS.COM/AR/POWER-TRANSMISSION

WIND POWER

To maximize cost-efficiency – the key to developing wind power – we're creating new products for offshore and onshore deployment while further optimizing our manufacturing and logistics processes. We're also further gearing our offerings to diverse regional conditions and tailoring our solutions even more closely to market-specific requirements.

 WWW.SIEMENS.COM/AR/WIND-POWER

HEALTHCARE

Siemens Healthcare follows the ambition to be the trusted partner that supports its customers to fight the most threatening diseases, to raise quality and productivity in healthcare and to enable access to healthcare by providing products and solutions for the entire healthcare continuum – from prevention and early detection to diagnosis, treatment and follow-up care. We're a major single-source supplier of technology to the healthcare industry worldwide and a trendsetter in medical imaging, laboratory diagnostics, healthcare IT and hearing instruments.

 WWW.SIEMENS.COM/HEALTHCARE



Healthcare Sector



CLINICAL PRODUCTS

In many cases, X-ray and Ultrasound mark the beginning of a patient's care. For example, 90% of all patients receive an X-ray examination, when hospitalized. To make reliable diagnoses, medical professionals need fast and efficient imaging processes. That's why we provide physicians and radiologists with ultrasound and X-ray systems that deliver sharper images and enable better diagnoses in a shorter time. We also develop components and subsystems for medical devices.

 WWW.SIEMENS.COM/AR/CLINICAL-PRODUCTS

CUSTOMER SOLUTIONS

We manage customer relationships – on a global level. One of our areas of expertise is healthcare information technology. We cooperate with internationally leading healthcare institutions and experts to accelerate diagnoses and, thus, support better patient care while providing high-quality customer services to healthcare providers.

 WWW.SIEMENS.COM/AR/HEALTHCARE-CUSTOMER-SOLUTIONS

DIAGNOSTICS

As one of the global leaders in in-vitro diagnostics, we provide healthcare professionals in hospital, reference, and physician office laboratories, and point-of-care settings with the vital information required to accurately diagnose, treat, and monitor patients.

 WWW.SIEMENS.COM/AR/DIAGNOSTICS

IMAGING & THERAPY SYSTEMS

Modern medicine is inconceivable without the innovative imaging technologies that help provide early and detailed diagnoses and confirm or deny the presence of suspected disease. Used increasingly in therapy, advanced imaging systems can also help cut healthcare costs. At the same time, they're opening up new forms of treatment – making it possible, for example, to replace open surgical procedures with minimally invasive interventions, to directly control surgical outcomes while operations are still in progress and to provide new forms of therapy that can contribute to gentler and more effective treatment for cancer patients. In all these areas, our advanced imaging software solutions are supporting medical professionals in both diagnosis and therapy.

 WWW.SIEMENS.COM/AR/IMAGING-THERAPY-SYSTEMS

AUDIOLOGY SOLUTIONS

We enhance the quality of life for people with hearing impairments by providing solutions for improved hearing and auditory comprehension.

 WWW.SIEMENS.COM/AR/AUDIOLOGY-SOLUTIONS

INDUSTRY

We're one of the world's leading suppliers of innovative and environmentally friendly products and solutions for industrial customers. With our end-to-end automation solutions, drive technologies, industrial IT and industry software, in-depth industry expertise and closely integrated services, we're increasing our customers' productivity, efficiency and flexibility – while strengthening our own competitiveness.

 WWW.SIEMENS.COM/INDUSTRY



Industry Sector



CUSTOMER SERVICES

We bundle the Industry Sector's service activities worldwide. With our global network of experts, we support industrial customers with product-related and integrated technology-based services for entire product lifecycles. Our goal is to minimize machine and system downtimes while optimizing the use of personnel and equipment.

 WWW.SIEMENS.COM/AR/INDUSTRY-CUSTOMER-SERVICES

DRIVE TECHNOLOGIES

Productivity, energy efficiency and reliability – these are our customers' key requirements. And, as the world's leading supplier for the entire drive train, we have the solutions they need: products and systems for innovative applications and industry-specific solutions as well as end-to-end services for complete lifecycles. With advanced industry software, we also ensure our offerings' optimal integration.

 WWW.SIEMENS.COM/AR/DRIVE-TECHNOLOGIES

INDUSTRY AUTOMATION

Fast, flexible and efficient: with our unique combination of automation technologies, industrial controls and industry software, we support customers' complete product development and production processes – from product design to production to service. Our software components and tools slash time-to-market for new products by up to 50%.

 WWW.SIEMENS.COM/AR/INDUSTRY-AUTOMATION

METALS TECHNOLOGIES

We're one of the world's leading lifecycle partners for the metallurgical industry. We boast an extensive portfolio of products, services, technologies and modernization solutions as well as integrated automation and environmental solutions for the entire plant lifecycle and the complete value chain – from raw materials to finished rolled products.

 WWW.SIEMENS.COM/AR/METALS-TECHNOLOGIES

INFRASTRUCTURE & CITIES

We offer an extensive portfolio of sustainable technologies in the areas of transportation and logistics, power grid solutions and products, and building technologies. Bundling Siemens' unique infrastructure knowhow, we supply customers around the world with products, solutions and services from a single source while benefiting from the dynamic growth of cities and infrastructure markets. Our cross-Division offerings enable us to serve particularly attractive markets like data centers and airports. We're making our customers more competitive, enhancing the quality of urban life and providing Siemens with opportunities for profitable growth.

 WWW.SIEMENS.COM/INFRASTRUCTURE-CITIES



Infrastructure & Cities Sector



BUILDING TECHNOLOGIES

We're the world's leading provider of solutions for safe, secure and energy-efficient buildings (green buildings) and infrastructures. As a service provider, systems integrator and product vendor, we offer systems for building automation, heating, ventilation, air conditioning, fire safety and security.

 WWW.SIEMENS.COM/AR/BUILDING-TECHNOLOGIES

LOW AND MEDIUM VOLTAGE

We supply public energy providers, industrial companies and municipal utilities with a complete range of products, systems and solutions for power distribution infrastructures. Our portfolio includes highly reliable power supply solutions for conventional and renewable power plants as well as intelligent, compact switching stations for urban and rural distribution networks. We also offer energy-efficient solutions for heavy industry, the oil and gas industry, the process industry and, increasingly, for the integration of renewable energies and energy storage devices into power grids.

 WWW.SIEMENS.COM/AR/LOW-MEDIUM-VOLTAGE

MOBILITY AND LOGISTICS

We're a leading global provider of the integrated technologies that enable people and goods to be transported safely, efficiently and in an environmentally friendly manner. Our offerings encompass rail automation and intelligent traffic and transportation systems as well as logistics solutions for airports and postal and parcel services. The products, services and IT-based solutions in our portfolio combine innovation with comprehensive industry knowhow.

 WWW.SIEMENS.COM/AR/MOBILITY-LOGISTICS

RAIL SYSTEMS

We're responsible for Siemens' entire rail vehicle business – including everything from trains, metro systems and locomotives to trams, light-rail systems and rail-related services. Supporting railway operators worldwide, our employees collaborate with customers on a local basis to develop tailor-made mobility solutions.

 WWW.SIEMENS.COM/AR/RAIL-SYSTEMS

SMART GRID

We supply power providers, network operators, industrial enterprises, infrastructure facilities and cities with products and solutions for intelligent, flexible grid infrastructures. To meet the growing demand for electricity, the power grids of today and tomorrow must increasingly integrate renewable energy sources while enabling bi-directional energy and communication flows. Smart grids help make it possible to generate and distribute power efficiently and on demand.

 WWW.SIEMENS.COM/AR/SMART-GRID

EQUITY INVESTMENTS

BSH Bosch und Siemens Hausgeräte GmbH (BSH)

We're the No. 1 appliance maker in Europe and the third-largest in the world, with a product portfolio encompassing the entire range of leading-edge household appliances. Our energy- and water-saving products are making an important contribution to resource conservation and climate protection. With our wide range of brands – which include our two main brands, Bosch and Siemens, specialty brands like Neff and Gaggenau and a variety of regional brands – we're well positioned to meet the requirements of very diverse target groups.

 WWW.SIEMENS.COM/AR/BSH

Nokia Siemens Networks (NSN)

As a global specialist in mobile broadband, we've been at the forefront of every generation of mobile technology. Our global experts invent the new capabilities our customers need in their networks. We provide the world's most efficient mobile networks, the intelligence to maximize the value of those networks and the services to make it all work seamlessly.

 WWW.SIEMENS.COM/AR/NSN

SEPARATE BUSINESS

OSRAM Licht AG¹

We offer lighting solutions for diverse areas of application. Our portfolio includes vertically integrated products and solutions along the entire lighting value chain, from components – including lamps and optoelectronic semiconductors such as light-emitting diodes (LEDs) – to ballasts and complete luminaires, light management systems and lighting solutions.

 WWW.SIEMENS.COM/AR/OSRAM

¹ In June 2012, Siemens announced that it would publicly list OSRAM via a spinoff of OSRAM shares to the shareholders of Siemens AG in preparation for a subsequent stock exchange listing.

CROSS-SECTOR ACTIVITIES

Financial Services (SFS)

We're an international provider of business-to-business financial solutions. Leveraging our specialist financing and technology expertise in the areas of energy, healthcare, industry, infrastructure and cities, we support customer investments with leasing solutions and equipment, project and structured financing. We provide capital for Siemens customers as well as other companies and serve as an expert advisor for financial risks within Siemens. Our financial and industry know-how creates customer value and enhances customer competitiveness while building trust in new technologies and facilitating their market launch.

 WWW.SIEMENS.COM/AR/FINANCE

Siemens Real Estate (SRE)

We're responsible for all the Company's real estate activities – managing Siemens' real estate portfolio, optimizing property utilization, overseeing real estate operations and providing all related services. We also handle rentals and sales and implement all construction projects Company-wide. With our innovative sustainability initiatives and programs, we're optimizing resource use while boosting the energy efficiency of buildings. And by introducing a trendsetting work concept that fosters creativity and interaction among employees, we're helping Siemens remain attractive to today's best employees and tomorrow's top talents.

 WWW.SIEMENS.COM/AR/SRE

FINANCIAL CALENDAR¹

2013

January 23

First-quarter
financial report

2013

January 23

Annual Shareholders'
Meeting for fiscal 2012

2013

January 24

Ex-dividend date

2013

May 2

Second-quarter
financial report

2013

August 1

Third-quarter
financial report

2013

November 7

Preliminary figures
for fiscal 2013

2014

January 28

Annual Shareholders'
Meeting for fiscal 2013

¹ Provisional. Updates will be published at
WWW.SIEMENS.COM/FINANCIAL-CALENDAR

INFORMATION RESOURCES

Further information on the contents of this brochure is available at

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Additional information is also available in the Siemens Annual Report, which can be downloaded at

 WWW.SIEMENS.COM/ANNUAL-REPORT (English)
 WWW.SIEMENS.COM/GESCHAFTSBERICHT (German)

Information on the Company's commitment to sustainability is available in the Siemens Sustainability Report at

 WWW.SIEMENS.COM/SUSTAINABILITY-REPORT

Information on research, development and innovation at Siemens is available at

 WWW.SIEMENS.COM/INNOVATION

The Siemens publication *Pictures of the Future: The Magazine for Research and Innovation* can be ordered free of charge at

 WWW.SIEMENS.COM/POF

Key to references


 REFERENCE TO AN EXTERNAL PUBLICATION

 REFERENCE TO THE INTERNET

Copies of the Annual Report can be ordered at

E-mail siemens@bek-gmbh.de
Internet  WWW.SIEMENS.COM/ORDER-ANNUALREPORT
Fax +49 7237 1736

Siemens employees may obtain copies at

Intranet  [HTTPS://C4B5.GSS.SIEMENS.COM](https://c4b5.gss.siemens.com)
Fax +49 911 654-4271
English Order no. A19100-F-V94-X-7600
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