

List of subsidiaries and associated companies

of Siemens worldwide in accordance with § 313 (2), HGB

September 30, 2005	Equity interest in %
I. Subsidiaries	
A) Consolidated	
1. Germany (215 companies)	
A. Friedr. Flender AG, Bocholt	100
A. Friedr. Flender Grundstücksmanagementgesellschaft mbH & Co. KG, Bocholt	95
applied international informatics (Holding) GmbH, Berlin	100
applied international informatics GmbH & Co. KG, Berlin	100 ⁽⁴⁾
Atecs Mannesmann GmbH, Düsseldorf	100
Audio Service GmbH, Herford	100
BFE Studio und Medien Systeme GmbH, Mainz	100
bibis Information Technology and Services GmbH, Dortmund	100
CAPTA Grundstücksgesellschaft mbH & Co. KG, Grünwald	100 ⁽⁴⁾
CAPTA Grundstücks-Verwaltungsgesellschaft mbH, Grünwald	100
Chemfeed Holding GmbH, Günzburg	100
Cycos AG, Alsdorf	86
DCP Diesel CommonRail Products GmbH & Co. KG, Roding	100
DCP Diesel CommonRail Products Verwaltungsgesellschaft mbH, Roding	100
ERA Verwaltungsgesellschaft mbH & Co. KG, Grünwald	100
eStop GmbH, Grafrath	100
Flecks GmbH, Berlin	100
Flender Beteiligungsverwaltungs GmbH, Bocholt	100
Flender Grundstücksmanagementgesellschaft mbH & Co. KG, Bocholt	95
Flender Holding GmbH, Bocholt	100
Flender Immobilien Verwaltungs GmbH, Bocholt	100
Flender Tübingen GmbH, Tübingen	100
Frankendata Softwareengineering GmbH & Co. KG, Erlangen	100 ⁽⁴⁾
Frankendata Softwareengineering Verwaltungsgesellschaft mbH, Erlangen	100
Gerap Grundbesitz- und Verwaltungsgesellschaft mbH, Frankfurt am Main	100
HanseCom Gesellschaft für Informations- und Kommunikationsdienstleistungen mbH, Hamburg	74
HSP Hochspannungsgeräte Porz GmbH, Cologne	100 ⁽⁵⁾
IDM GmbH Industriesensoren, Weißenberg	100
ILLIT Grundstücks-Verwaltungsgesellschaft mbH, Grünwald	95
ILLIT Grundstücks-Verwaltungsgesellschaft mbH & Co. KG, Grünwald	0 ⁽¹⁰⁾
Industrieschutz Assekuranz-Vermittlung GmbH, Mülheim a. d. Ruhr	100
Industrieschutz Insurance Broker GmbH, Mülheim a. d. Ruhr	51
IPG Immobilien ProjektentwicklungsgmbH Deutschland, Ravensburg	100
Jawa Power Holding GmbH, Erlangen	100
KMK Kunststoff Metall und Komponenten GmbH & Co. KG, Karlsruhe	100 ⁽⁴⁾
KMK Kunststoff Metall und Komponenten Verwaltungs-GmbH, Karlsruhe	100
Kyros 25 GmbH, Munich	100
Kyros 26 GmbH, Munich	100
LAUTUS Grundstücks-Verwaltungsgesellschaft KG, Grünwald	100
Lincas Electro Vertriebsgesellschaft mbH, Hamburg	100
LINCAS Export Services GmbH, Hamburg	100 ⁽⁵⁾
Loher GmbH, Ruhstorf	100
Loher Grundstücksmanagementgesellschaft mbH & Co. KG, Ruhstorf	95
LS Language Services GmbH, Munich	100
Mannesmann Demag Krauss-Maffei GmbH, Munich	100
Max Kammerer GmbH, Frankfurt am Main	100
mdexx Magnetronic Devices GmbH & Co. KG, Bremen	100 ⁽⁴⁾
mdexx Magnetronic Devices Verwaltungs-GmbH, Bremen	100
Mechanik Center Erlangen GmbH, Erlangen	100
OBTec Steuerungstechnik GmbH, Schechen	100
⁽¹⁾ Subsidiary pursuant to § 290 (2) No. 1, HGB.	⁽⁶⁾ Consolidated under the equity method.
⁽²⁾ Subsidiary pursuant to § 290 (2) No. 2, HGB.	⁽⁷⁾ Voting interest 35%.
⁽³⁾ Subsidiary pursuant to § 290 (2) No. 3, HGB.	⁽⁸⁾ Voting interest 50%.
⁽⁴⁾ Exemption pursuant to § 264b, HGB.	⁽⁹⁾ Voting interest 83%.
⁽⁵⁾ Exemption pursuant to § 264 (3), HGB.	⁽¹⁰⁾ Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
OPTIO Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Bocholt KG, Düsseldorf	95
OPTIO Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Tübingen KG, Tübingen	95
OSRAM GmbH, Munich	100 ⁽⁵⁾
OSRAM Opto Semiconductors GmbH, Regensburg	100 ⁽⁵⁾
OTA Grundstücks- und Beteiligungsverwaltung GmbH, Frankfurt am Main	100
Projektbau-Arena-Berlin GmbH, Munich	100
PSH IT Projekte, Systeme, Hosting GmbH, Hanover	100
R & S Restaurant Services GmbH, Munich	100
Radium Lampenwerk GmbH, Wipperfürth	100 ⁽⁵⁾
RESTART Gesellschaft für back up-Systeme mbH, Hanover	100
RISICOM Rückversicherung AG, Grünwald	100
Ruhrtal Hochspannungsgeräte Beteiligungsgesellschaft mbH, Bochum	100
Ruhrtal Hochspannungsgeräte GmbH & Co. OHG, Bochum	100 ⁽⁴⁾
saardata GmbH, Saarbrücken	100
SBI System- und Anwendungsberatung für Informationstechnologie GmbH, Jena	100
SBI-IS Insurance Services GmbH, Cologne	100
Services for Business IT Ruhr GmbH, Essen	100
Siemens Acceleration in Communications GmbH, Munich	100 ⁽⁵⁾
Siemens Audiologische Technik GmbH, Erlangen	100 ⁽⁵⁾
Siemens Automotive Beteiligungs-GmbH, Regensburg	100
Siemens Beteiligungen Inland GmbH, Munich	100 ⁽⁵⁾
Siemens Beteiligungen Management GmbH, Grünwald	100
Siemens Beteiligungen USA GmbH, Munich	100
Siemens Beteiligungsgesellschaft Berlin mbH & Co. OHG, Berlin	100 ⁽⁴⁾
Siemens Beteiligungsverwaltung GmbH & Co. OHG, Grünwald	100 ⁽⁴⁾
Siemens Building Technologies Beteiligungs-GmbH, Erlangen	100
Siemens Building Technologies electronic GmbH, Mühlhausen	100 ⁽⁵⁾
Siemens Building Technologies Fire & Security Products GmbH & Co. OHG, Munich	100 ⁽⁴⁾
Siemens Building Technologies GmbH & Co. OHG, Erlangen	100 ⁽⁴⁾
Siemens Building Technologies Holding GmbH, Frankfurt am Main	100
Siemens Building Technologies HVAC Products GmbH, Rastatt	100 ⁽⁵⁾
Siemens Busbar Trunking Systems GmbH & Co. KG, Cologne	100
Siemens Busbar Trunking Systems Verwaltungs-GmbH, Cologne	100
Siemens Business Services Beteiligungs-GmbH, Munich	100
Siemens Business Services GmbH & Co. OHG, Munich	100 ⁽⁴⁾
Siemens Business Services Management GmbH, Munich	100
Siemens Business Services Osteuropa GmbH, Dresden	100
Siemens Business Services Verwaltungs-GmbH, Munich	100
Siemens Communications Applications AG, Munich	100
Siemens Dispolok GmbH, Munich	100 ⁽⁵⁾
Siemens ElectroCom Postautomation GmbH, Berlin	100
Siemens Electronic Design and Manufacturing Services GmbH & Co. KG, Erlangen	100 ⁽⁴⁾
Siemens Electronic Design and Manufacturing Services Verwaltungsgesellschaft mbH, Erlangen	100
Siemens Finance & Leasing GmbH, Munich	100
Siemens Financial Services GmbH, Munich	100
Siemens Grundstücksgesellschaft KASSIA mbH & Co. KG, Erlangen	100 ⁽⁴⁾
Siemens Grundstücks-Verwaltungsgesellschaft KASSIA mbH, Erlangen	100
Siemens Home and Office Communication Devices GmbH & Co. KG, Munich	100
Siemens Home and Office Communication Devices Management GmbH, Munich	100
Siemens Industrial Turbomachinery International Holding GmbH, Duisburg	100
Siemens Industrial Turbomachinery GmbH, Duisburg	100
Siemens Industrial Turbomachinery Holding GmbH, Duisburg	100
Siemens Industrie Bauprojekte GmbH, Munich	100
Siemens Industrie Montage Services GmbH & Co. KG, Erlangen	100 ⁽⁴⁾
Siemens Industrie Montage Services Verwaltungsgesellschaft mbH, Erlangen	100
Siemens Industriepark Karlsruhe GmbH & Co. OHG, Karlsruhe	100 ⁽⁴⁾
Siemens Industriepark Karlsruhe Verwaltungs-GmbH, Karlsruhe	100
Siemens Industrieturbinen Beteiligungen GmbH, Munich	100
Siemens Kapitalanlagegesellschaft mbH, Munich	100
Siemens Medical Holding GmbH, Erlangen	100 ⁽⁵⁾

⁽¹⁾ Subsidiary pursuant to § 290 (2) No. 1, HGB.⁽²⁾ Subsidiary pursuant to § 290 (2) No. 2, HGB.⁽³⁾ Subsidiary pursuant to § 290 (2) No. 3, HGB.⁽⁴⁾ Exemption pursuant to § 264b, HGB.⁽⁵⁾ Exemption pursuant to § 264 (3), HGB.⁽⁶⁾ Consolidated under the equity method.⁽⁷⁾ Voting interest 35%.⁽⁸⁾ Voting interest 50%.⁽⁹⁾ Voting interest 83%.⁽¹⁰⁾ Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
Siemens Medical Solutions Health Services GmbH, Erlangen	100
Siemens Micro Systems GmbH & Co. KG, Bruchsal	100 ⁽⁴⁾
Siemens Micro Systems Verwaltungs-GmbH, Bruchsal	100
Siemens Miet- und Portfolio-Beteiligungs-GmbH, Berlin	100
Siemens Nixdorf Informationssysteme GmbH, Grünwald	100
Siemens Private Finance Versicherungs- und Kapitalanlagenvermittlungs-GmbH, Munich	100
Siemens Programm- und Systementwicklung GmbH, Hamburg	100
Siemens Programm- und Systementwicklung GmbH & Co. KG, Hamburg	100 ⁽⁴⁾
Siemens Project Ventures GmbH, Erlangen	100
Siemens Real Estate GmbH & Co. OHG, Munich	100 ⁽⁴⁾
Siemens Real Estate Management GmbH, Munich	100
Siemens Restraint Systems GmbH, Alzenau	100
Siemens Straßenverkehrstechnik Services GmbH & Co. KG, Berlin	100 ⁽⁴⁾
Siemens Straßenverkehrstechnik Services Verwaltungsgesellschaft mbH, Berlin	100
Siemens Technopark Augsburg GmbH & Co. OHG, Augsburg	100 ⁽⁴⁾
Siemens Technopark Augsburg Verwaltungs GmbH, Augsburg	100
Siemens Technopark Beteiligungen GmbH & Co. KG, Munich	100 ⁽⁴⁾
Siemens Technopark Bruchsal GmbH & Co. OHG, Bruchsal	100 ⁽⁴⁾
Siemens Technopark Bruchsal Verwaltungs GmbH, Bruchsal	100
Siemens Technopark GmbH Dresden, Dresden	100
Siemens Technopark GmbH Dresden & Co. Grundstücksverwaltungs OHG, Dresden	100 ⁽⁴⁾
Siemens Technopark Hanau GmbH & Co. OHG, Hanau	100 ⁽⁴⁾
Siemens Technopark Hanau Management GmbH, Hanau	100
Siemens Technopark Mülheim GmbH & Co. OHG, Mülheim a. d. Ruhr	100 ⁽⁴⁾
Siemens Technopark Mülheim Verwaltungs-GmbH, Mülheim a. d. Ruhr	100
Siemens Technopark Verwaltungsgesellschaft mbH, Munich	100
Siemens Telekommunikations Service GmbH & Co. OHG, Munich	100 ⁽⁴⁾
Siemens Telekommunikations Vertrieb GmbH & Co. KG, Munich	100 ⁽⁴⁾
Siemens Telekommunikations Vertrieb Verwaltungs-GmbH, Munich	100
Siemens VDO Automotive AG, Munich	100 ⁽⁵⁾
Siemens VDO Trading GmbH, Frankfurt am Main	100 ⁽⁵⁾
Siemens Venture Capital GmbH, Munich	100 ⁽⁵⁾
Siemens Vertrieb und Service Management GmbH & Co. OHG, Munich	100 ⁽⁴⁾
Siemens Vertrieb und Service Verwaltungsgesellschaft mbH, Munich	100
Siemens Wohnungsgesellschaft Management GmbH, Munich	100
Siemens Wohnungsgesellschaft mbH & Co. OHG, Munich	100 ⁽⁴⁾
SILEN GmbH & Co. KG, Munich	100 ⁽⁴⁾
SILLIT Grundstücks-Verwaltungsgesellschaft mbH, Munich	100
SILOR GmbH, Munich	100
SIM 2. Grundstücks-GmbH & Co. KG i.L., Munich	100 ⁽⁴⁾
SIM 2. Grundstücksverwaltungs- und -beteiligungs-GmbH, Munich	100
SIM 4. Grundstücks-GmbH & Co. KG, Munich	100 ⁽⁴⁾
SIM 4. Grundstücksverwaltungs- und -beteiligungs-GmbH, Munich	100
SIM 5. Grundstücks-GmbH & Co. KG, Munich	100 ⁽⁴⁾
SIM 5. Grundstücksverwaltungs- und -beteiligungs-GmbH, Munich	100
SIM 6. Grundstücks-GmbH & Co. KG i.L., Munich	100 ⁽⁴⁾
SIM 6. Grundstücksverwaltungs- und -beteiligungs-GmbH, Munich	100
SIM 7. Grundstücks-GmbH & Co. KG i.L., Munich	100 ⁽⁴⁾
SIM 7. Grundstücksverwaltungs- und -beteiligungs-GmbH, Munich	100
SIM 8. Grundstücks-GmbH & Co. KG i.L., Munich	100 ⁽⁴⁾
SIM 8. Grundstücksverwaltungs- und -beteiligungs-GmbH, Munich	100
SIM 12. Grundstücks-GmbH & Co. KG i.L., Munich	100 ⁽⁴⁾
SIM 12. Grundstücksverwaltungs- und -beteiligungs-GmbH, Munich	100
SIM 13. Grundstücks-GmbH & Co. KG i.L., Munich	100 ⁽⁴⁾
SIM 13. Grundstücksverwaltungs- und -beteiligungs-GmbH, Munich	100
SIM 15. Grundstücks-GmbH & Co. KG i.L., Munich	100 ⁽⁴⁾
SIM 15. Grundstücksverwaltungs- und -beteiligungs-GmbH, Munich	100
SIM 16. Grundstücks-GmbH & Co. KG i.L., Munich	100 ⁽⁴⁾
SIM 16. Grundstücksverwaltungs- und -beteiligungs-GmbH, Munich	100
SIM 18. Grundstücks-GmbH & Co. KG i.L., Munich	100 ⁽⁴⁾

⁽¹⁾ Subsidiary pursuant to § 290 (2) No. 1, HGB.⁽²⁾ Subsidiary pursuant to § 290 (2) No. 2, HGB.⁽³⁾ Subsidiary pursuant to § 290 (2) No. 3, HGB.⁽⁴⁾ Exemption pursuant to § 264b, HGB.⁽⁵⁾ Exemption pursuant to § 264 (3), HGB.⁽⁶⁾ Consolidated under the equity method.⁽⁷⁾ Voting interest 35%.⁽⁸⁾ Voting interest 50%.⁽⁹⁾ Voting interest 83%.⁽¹⁰⁾ Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
SIM 18. Grundstücksverwaltungs- und -beteiligungs-GmbH, Munich	100
SIM 20. Grundstücks-GmbH & Co. KG, Erlangen	100 ⁽⁴⁾
SIM 20. Grundstücksverwaltungs- und -beteiligungs-GmbH, Erlangen	100
SIM 21. Grundstücks-GmbH & Co. KG, Munich	100 ⁽⁴⁾
SIM 21. Grundstücksverwaltungs- und -beteiligungs-GmbH, Munich	100
SIMAL Grundstücks GmbH & Co. KG, Munich	100 ⁽⁴⁾
SIMAL Grundstücks-Verwaltungsgesellschaft mbH, Munich	100
SIMAR Nordost Grundstücks-GmbH, Munich	100
SIMAR Nordwest Grundstücks-GmbH, Munich	100
SIMAR Ost Grundstücks-GmbH, Munich	100
SIMAR Süd Grundstücks-GmbH, Munich	100
SIMAR Südost Grundstücks-GmbH, Munich	100
SIMAR West Grundstücks-GmbH, Munich	100
SIMOS Real Estate GmbH, Munich	1 ⁽¹⁰⁾
sinius GmbH, Düsseldorf	80
SIPAS 1. Grundstücks-GmbH, Munich	100
SIPAS 2. Grundstücks-GmbH, Munich	100
SIPAS 3. Grundstücks-GmbH, Munich	100
SIPAS 4. Grundstücks-GmbH, Munich	100
SIROL 7. Grundstücks-GmbH, Munich	100
SIROL 8. Grundstücks-GmbH, Munich	100
SIROL 9. Grundstücks-GmbH, Munich	100
SRI Radio Systems GmbH, Durach	100 ⁽⁵⁾
Stöhr-Förderanlagen Salzer GmbH, Offenbach	100
SYKATEC Systeme, Komponenten, Anwendungstechnologie GmbH & Co. KG, Erlangen	100
SYKATEC Verwaltungs-GmbH, Erlangen	100
Trench Germany GmbH, Bamberg	100
TSN GmbH, Erlangen	100
Turbine Airfoil Coating and Repair GmbH, Berlin	100
VA TECH ELIN EBG GmbH, Duisburg	100
VA TECH ELIN Energietechnik GmbH, Berlin	100
VA TECH Finance (Deutschland) GmbH, Berlin	100
VA TECH SAT GmbH, Planegg	100
VA TECH WABAG Deutschland GmbH, Zwenkau	100
VAI Fuchs GmbH, Willstätt-Legelshurst	100
VVK Versicherungsvermittlungs- und Verkehrskontor GmbH, Munich	100
Wallace & Tiernan GmbH, Günzburg	100
Weiss Spindeltechnologie GmbH, Schweinfurt	100
Wesmag Grundstücksmanagement mbH & Co. KG, Wesel	95
Wesmag Wesler Maschinenbau GmbH, Wesel	100
Winergy AG, Voerde	100
WIVERTIS Gesellschaft für Informations- und Kommunikationsdienstleistungen mbH, Wiesbaden	50
YARD Grundstücks-Verwaltungsgesellschaft mbH, Munich	100
ZIPPOS Grundstücks-Verwaltungsgesellschaft mbH, Munich	100
ZIPPOS Grundstücks-Verwaltungsgesellschaft mbH & Co. KG, Augsburg	100 ⁽⁴⁾
2. Europe (other than Germany) (340 companies)	
ADB S.A./N.V., Brussels, Belgium	100
COMPEX – IT Plant Solutions S.A./N.V., Ninove-Meerbeke, Belgium	100
OSRAM S.A./N.V., Brussels, Belgium	99
Siemens Business Services S.A., Brussels, Belgium	100
Siemens Coordination Center S.A./N.V., Brussels, Belgium	100
Siemens Holding S.A./N.V., Brussels, Belgium	100
Siemens S.A./N.V., Brussels, Belgium	100
Siemens VDO Automotive S.A./N.V., Zaventem, Belgium	100
applied international informatics EOOD, Sofia, Bulgaria	100
Siemens EOOD, Sofia, Bulgaria	100
Siemens Information and Communication EOOD, Sofia, Bulgaria	100
OSRAM A/S, Taastrup, Denmark	100
Rexton Høreapparater A/S, Copenhagen, Denmark	100

⁽¹⁾ Subsidiary pursuant to § 290 (2) No. 1, HGB.⁽²⁾ Subsidiary pursuant to § 290 (2) No. 2, HGB.⁽³⁾ Subsidiary pursuant to § 290 (2) No. 3, HGB.⁽⁴⁾ Exemption pursuant to § 264b, HGB.⁽⁵⁾ Exemption pursuant to § 264 (3), HGB.⁽⁶⁾ Consolidated under the equity method.⁽⁷⁾ Voting interest 35%.⁽⁸⁾ Voting interest 50%.⁽⁹⁾ Voting interest 83%.⁽¹⁰⁾ Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
Siemens A/S, Ballerup, Denmark	100
Siemens Business Services A/S, Taastrup, Denmark	100
Siemens Flow Instruments A/S, Nordborg, Denmark	100
Siemens Technology Services A/S, Ballerup, Denmark	100
Siemens VDO Trading A/S, Herlev, Denmark	100
Siemens Wind Power A/S, Brande, Denmark	100
AS Siemens, Tallinn, Estonia	100
AS Siemens Electroservices, Tallinn, Estonia	100
Siemens Financial Services OÜ, Tallinn, Estonia	100
Siemens Financial Services Oy, Espoo, Finland	100
Siemens Osakeyhtiö, Espoo, Finland	100
Anjou Sécurité S.A.S., Angers, France	100
Flender S.a.r.l., Elancourt, France	100
Flender-Graffenstaden S.A., Illkirch-Graffenstaden, France	100
OSRAM S.A.S., Molsheim, France	100
Sécurité Installation S.a.r.l., Buc, France	100
Siemens Audiologie S.A., Saint-Denis, France	100
Siemens Automotive Hydraulics S.A., Asnières, France	52
Siemens Business Services S.A.S., Saint-Denis, France	100
Siemens Financial Services S.A.S., Saint-Denis, France	100
Siemens France Holding S.A.S., Saint-Denis, France	100
Siemens Health Services France S.A.S., Biarritz, France	100
Siemens Immobiliers Management S.A.S., Saint-Denis, France	100
Siemens Lease Services S.A.S., Saint-Denis, France	100
Siemens Logistics and Assembly Systems S.A.S., Bussy Saint Georges, France	100
Siemens Process Instruments S.A., Meyreuil, France	100
Siemens Production Automatisations S.A.S., Haguenau, France	100
Siemens S.A.S., Saint-Denis, France	100
Siemens Security Systems S.A.S., Saint-Aubin, France	100
Siemens Télésurveillance S.A.S., Paris, France	100
Siemens Transportation Systems S.A.S., Montrouge, France	100
Siemens VDO Automotive La Suze S.A.S., La Suze, France	100
Siemens VDO Automotive Rambouillet S.A.S., Rambouillet, France	100
Siemens VDO Automotive Rungis S.A.S., Rungis, France	100
Siemens VDO Automotive S.A.S., Toulouse, France	100
Trench France S.A., Saint Louis, France	100
VA TECH JST S.A., Lyon, France	100
VA TECH Transmission & Distribution S.A., Grenoble, France	100
VAI CLECIM, Saint Chamond, France	100
Wallace & Tiernan S.a.r.l., Trappes, France	100
Eviop-Tempo A.E. Electrical Equipment Manufacturers, Vassilikó Èvias, Euböa, Greece	54
Siemens A.E., Elektrotechnische Projekte und Erzeugnisse, Athens, Greece	100
Siemens Integrated Services S.A., Athens, Greece	100
Siemens Tele Industrie A.E., Thessaloniki, Greece	70
Bellevue Finance Ltd., Thame, Oxfordshire, UK	100
Bonus Wind Turbine UK Ltd., Newton Powys, UK	100
Broadcastle Bank Ltd., Thame, Oxfordshire, UK	100
Broadcastle plc, Thame, Oxfordshire, UK	97
Broadcastle Motor Contracts Ltd., Thame, Oxfordshire, UK	100
Cash Express Ltd., Thame, Oxfordshire, UK	100
Chemfeed Ltd., Tonbridge, Kent, UK	100
CTI Molecular Imaging – Europe Ltd., Oxford, UK	100
CTI Molecular Imaging-UK Ltd., Oxford, UK	100
Dickinson Integrated Solutions Ltd., Bracknell, Berkshire, UK	100
Electrocatalytic Ltd., Newport, Gwent, UK	100
Electrode Products Technology Ltd., Newport, Gwent, UK	100
FUCHS Systems U.K. Ltd., Scunthorpe, North Lincolnshire, UK	100
ICIS Technology Ltd., Bracknell, Berkshire, UK	100
Measurement & Control Services Ltd., Leeds, West Yorkshire, UK	100
Medical Equipment Finance Ltd., Thame, Oxfordshire, UK	100

(1) Subsidiary pursuant to § 290 (2) No. 1, HGB.

(2) Subsidiary pursuant to § 290 (2) No. 2, HGB.

(3) Subsidiary pursuant to § 290 (2) No. 3, HGB.

(4) Exemption pursuant to § 264b, HGB.

(5) Exemption pursuant to § 264 (3), HGB.

(6) Consolidated under the equity method.

(7) Voting interest 35%.

(8) Voting interest 50%.

(9) Voting interest 83%.

(10) Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
Memcor Ltd., High Wycombe, Buckinghamshire, UK	100
Mirada Solutions Ltd., Oxford, UK	100
OSRAM Ltd., Langley, Berkshire, UK	100
Roke Manor Research Ltd., Bracknell, Berkshire, UK	98
Siemens Building Technologies Security Solutions Ltd., Bracknell, Berkshire, UK	100
Siemens Busbar Trunking Systems Ltd., Bracknell, Berkshire, UK	100
Siemens Business Services Ltd., Hounslow, Middlesex, UK	100
Siemens Business Services Media Holdings Ltd., London, UK	100
Siemens Business Services Media Ltd., London, UK	100
Siemens Communications Ltd., Bracknell, Berkshire, UK	100
Siemens Datatrak Location and Information Systems Ltd., Swindon, Wiltshire, UK	100
Siemens Energy Services Ltd., Bracknell, Berkshire, UK	100
Siemens Finance Collections Ltd., Harrow, Middlesex, UK	100
Siemens Finance Ltd., Harrow, Middlesex, UK	100
Siemens Financial Services Holdings Ltd., Harrow, Middlesex, UK	100
Siemens Financial Services Ltd., Harrow, Middlesex, UK	100
Siemens Flow Instruments Ltd., Stonehouse, Gloucestershire, UK	100
Siemens Hearing Instruments Ltd., Crawley, Sussex, UK	100
Siemens Holdings plc, Bracknell, Berkshire, UK	100
Siemens Industrial Turbomachinery Ltd., Lincoln, Lincolnshire, UK	100
Siemens Logistics and Assembly Systems Ltd., Banbury, Oxfordshire, UK	100
Siemens Magnet Technology Ltd., Eynsham, Oxfordshire, UK	100
Siemens Metering Datacare Ltd., Nottingham, Nottinghamshire, UK	100
Siemens Metering Ltd., Bracknell, Berkshire, UK	100
Siemens Metering Services Ltd., Bracknell, Berkshire, UK	100
Siemens plc, Bracknell, Berkshire, UK	100
Siemens Real Estate Ltd., Bracknell, Berkshire, UK	100
Siemens VDO Automotive Ltd., Birmingham, UK	100
Siemens VDO Automotive Telford Ltd., Telford, Shropshire, UK	100
Siemens VDO Trading Ltd., Birmingham, UK	100
SMS Europe Holdings Ltd., Basingstoke, Hampshire, UK	100
SMS Europe Unlimited, Basingstoke, Hampshire, UK	100
T.H. Leasing (09/05) Ltd., Harrow, Middlesex, UK	100
T.H. Leasing (12/2000) Ltd., Harrow, Middlesex, UK	100
T.H. Leasing (12/99) Ltd., Harrow, Middlesex, UK	100
T.H. Leasing (6/2000) Ltd., Harrow, Middlesex, UK	100
T.H. Leasing (6/99) Ltd., Harrow, Middlesex, UK	100
T.H. Leasing (9/01) Ltd., Harrow, Middlesex, UK	100
T.H. Leasing (9/02) Ltd., Harrow, Middlesex, UK	100
T.H. Leasing (9/03) Ltd., Harrow, Middlesex, UK	100
T.H. Leasing (9/04) Ltd., Harrow, Middlesex, UK	100
T.H. Leasing (9/06) Ltd., Harrow, Middlesex, UK	100
Transmitton Ltd., Ashby de la Zouch, Leicestershire, UK	100
Trench (UK) Ltd., Hebburn, Tyne and Wear, UK	100
USF Holding (UK) Ltd., Tonbridge, Kent, UK	100
USFilter Stranco Ltd., Tonbridge, Kent, UK	100
USFilter Stranco Process Ltd., Tonbridge, Kent, UK	100
VA TECH (UK) Ltd., Hebburn, Tyne and Wear, UK	100
VA TECH Properties (UK) Ltd., Isle of Man, UK	100
VA TECH Reyrolle ACP Ltd., Hebburn, Tyne and Wear, UK	100
VA TECH T & D UK Ltd., Hebburn, Tyne and Wear, UK	100
VA TECH Transmission & Distribution Ltd., Hebburn, Tyne and Wear, UK	100
VA TECH WABAG UK Ltd., Banbury, Oxfordshire, UK	100
VAI Industries U.K. Ltd., Christchurch, Dorset, UK	100
VAI Pomini Ltd., Sheffield, Yorkshire, UK	100
VDO Holdings Ltd., Birmingham, UK	100
Wessex Power Upgrade Joint Venture Agreement, Bracknell, Berkshire, UK	55
Siemens Business Services Ltd., Dublin, Ireland	100
Siemens International Insurance Co. Ltd., Dublin, Ireland	100
Siemens Ltd., Dublin, Ireland	100

(1) Subsidiary pursuant to § 290 (2) No. 1, HGB.

(2) Subsidiary pursuant to § 290 (2) No. 2, HGB.

(3) Subsidiary pursuant to § 290 (2) No. 3, HGB.

(4) Exemption pursuant to § 264b, HGB.

(5) Exemption pursuant to § 264 (3), HGB.

(6) Consolidated under the equity method.

(7) Voting interest 35%.

(8) Voting interest 50%.

(9) Voting interest 83%.

(10) Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
VA TECH Finance Ireland Ltd., Dublin, Ireland	100
VA TECH Insurance Ireland Ltd., Dublin, Ireland	100
VA TECH Reinsurance (Ireland) Ltd., Dublin, Ireland	100
E-Utile S.p.A., Milan, Italy	51
Gas Turbine Technologies S.p.A., Turin, Italy	80
ITALDATA S.p.A., Avellino, Italy	100
Nuova Magrini Galileo S.p.A., Stezzano, Italy	100
OSRAM S.p.A. Società Riunite OSRAM-Edison-Clerici, Milan, Italy	100
Siemens Business Services S.p.A., Milan, Italy	100
Siemens Finanziaria S.p.A., Milan, Italy	100
Siemens Gestione Servizi S.p.A., Milan, Italy	100
Siemens Home and Office Communication Devices S.r.l., Milan, Italy	100
Siemens Industrial Services Toscana S.r.l., Milan, Italy	75
Siemens Informatica S.p.A., Milan, Italy	51
Siemens Mobile Communications S.p.A., Milan, Italy	100
Siemens Real Estate S.r.l., Milan, Italy	100
Siemens Renting S.p.A., Milan, Italy	100
Siemens S.p.A., Milan, Italy	100
Siemens VDO Automotive S.p.A., Pisa, Italy	100
Siemens VDO Trading S.r.l., Milan, Italy	100
TAU Controllo Processi S.p.A. – A Siemens Industrial Services Company, Milan, Italy	100
Tecnoservizi Padova S.p.A., Padua, Italy	100
VA TECH STEM S.p.A., Spini di Gardalo, Italy	100
VAI Pomini S.r.l., Castellanza, Italy	100
Siemens SIA, Riga, Latvia	100
UAB Siemens, Vilnius, Lithuania	100
Siemens Financial Business Services S.A., Luxemburg, Luxemburg	100
OSRAM Benelux B.V., Capelle a/d IJssel, The Netherlands	100
Osram Holding B.V., Capelle a/d IJssel, The Netherlands	100
Siemens Audiologische Technik B.V., The Hague, The Netherlands	100
Siemens Building Technologies Holding B.V., Zoetermeer, The Netherlands	100
Siemens Capital B.V., The Hague, The Netherlands	100
Siemens Finance B.V., The Hague, The Netherlands	100
Siemens Financieringsmaatschappij N.V., The Hague, The Netherlands	100
Siemens Home and Office Communication Devices B.V., The Hague, The Netherlands	100
Siemens Industrial Turbomachinery B.V., Hengelo, The Netherlands	100
Siemens Industrial Turbomachinery Holding N.V., Hengelo, The Netherlands	100
Siemens International Holding B.V., The Hague, The Netherlands	100
Siemens Lease B.V., The Hague, The Netherlands	100
Siemens Nederland N.V., The Hague, The Netherlands	100
Siemens VDO Trading B.V., Amsterdam, The Netherlands	100
Siemens-Milltronics Process Instruments B.V., Breda, The Netherlands	100
Trench Electric B.V., Amstelveen, The Netherlands	100
Trench Electric Holding B.V., Amstelveen, The Netherlands	100
VA TECH ELIN Holding B.V., Amersfoort, The Netherlands	100
VA TECH ELIN Holec High Voltage B.V., Amersfoort, The Netherlands	100
VA TECH ELIN Service B.V., Amersfoort, The Netherlands	100
VA TECH T&D NL B.V., Amersfoort, The Netherlands	100
Valtimon Holding B.V., Amstelveen, The Netherlands	100
Alf H. Andersen AS, Sandefjord, Norway	100
OSRAM AS, Baerum, Norway	73
Siemens AS, Oslo, Norway	100
Siemens Business Services AS, Oslo, Norway	100
addIT Dienstleistungen GmbH & Co KG, Klagenfurt, Austria	100
addIT Dienstleistungs GmbH, Klagenfurt, Austria	100
AOSA Telekom GmbH, Vienna, Austria	60
AOSA Telekom GmbH & Co, Vienna, Austria	60
applied international informatics AG, Vienna, Austria	100
Arbeitsmarktservice Betriebs-GmbH, Vienna, Austria	60
Arbeitsmarktservice Betriebs-GmbH & Co KG, Vienna, Austria	60

(1) Subsidiary pursuant to § 290 (2) No. 1, HGB.

(2) Subsidiary pursuant to § 290 (2) No. 2, HGB.

(3) Subsidiary pursuant to § 290 (2) No. 3, HGB.

(4) Exemption pursuant to § 264b, HGB.

(5) Exemption pursuant to § 264 (3), HGB.

(6) Consolidated under the equity method.

(7) Voting interest 35%.

(8) Voting interest 50%.

(9) Voting interest 83%.

(10) Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
BFE Studio- und Medien-Systeme GmbH, Vienna, Austria	100
ComBuild Kommunikations & Gebäudetechnologie GmbH, Vienna, Austria	100
ELIN EBG Traction GmbH, Vienna, Austria	100
ELIN Seilbahntechnik GmbH & Co, Innsbruck, Austria	100
FSG Financial Services GmbH, Vienna, Austria	100
INNOVEST Finanzdienstleistungs-AG, Vienna, Austria	51
Kabel- und Drahtwerke AG, Vienna, Austria	99
Landis & Staefa (Österreich) AG, Vienna, Austria	100
Landis & Staefa GmbH, Vienna, Austria	100
Linya Nachrichtentechnologie GmbH & Co OHG, Vienna, Austria	100
Pfrimer & Möslacher Heizung, Lüftung, Sanitär GmbH & Co, Klagenfurt, Austria	100
Siemens Aktiengesellschaft Österreich, Vienna, Austria	100
Siemens Beteiligungen GmbH, Vienna, Austria	100
Siemens Building Technologies GmbH, Vienna, Austria	100
Siemens Building Technologies GmbH & Co OHG, Vienna, Austria	100
Siemens Business Services GmbH, Vienna, Austria	100
Siemens Business Services GmbH & Co, Vienna, Austria	100
Siemens Gebäudemanagement & Services GmbH, Vienna, Austria	100
Siemens InnoFT Beteiligungen GmbH, Vienna, Austria	100
Siemens Konzernbeteiligungen GmbH, Vienna, Austria	100
Siemens Leasing GmbH, Vienna, Austria	100
Siemens Personaldienstleistungen GmbH, Vienna, Austria	100
Siemens Personaldienstleistungen GmbH & Co KG, Vienna, Austria	100
Siemens Technologie Beteiligungen AG, Vienna, Austria	100
Siemens Transportation Systems GmbH, Vienna, Austria	100
Siemens Transportation Systems GmbH & Co KG, Vienna, Austria	100
Siemens VDO Automotive GmbH, Vienna, Austria	100
Siemens VDO Trading Ges.m.b.H., Vienna, Austria	100
SIMEA Gesellschaft zur Fertigung elektronischer Komponenten GmbH, Vienna, Austria	100
SIMEA Gesellschaft zur Fertigung elektronischer Komponenten GmbH & Co KG, Siegendorf, Austria	100
Sitos-Internet-Schulungstechnologie GmbH, Vienna, Austria	99
Trench Austria GmbH, Leonding, Austria	100
TSG EDV-Terminal-Service Ges.m.b.H., Vienna, Austria	99
unit-IT Dienstleistungs GmbH, Linz, Austria	75
unit-IT Dienstleistungs GmbH & Co KG, Linz, Austria	75
VA TECH CNI Control, Networks & Information Management GmbH, Vienna, Austria	60
VA TECH Consulting GmbH, Linz, Austria	100
VA TECH EBG Transformatoren GmbH & Co, Linz, Austria	100
VA TECH ELIN EBG Elektronik GmbH & Co, Vienna, Austria	100
VA TECH ELIN EBG GmbH & Co, Linz, Austria	100
VA TECH ELIN EBG Haustechnik GmbH & Co, Linz, Austria	100
VA TECH ELIN Transformatoren GmbH & Co, Weiz, Austria	100
VA TECH Finance GmbH, Vienna, Austria	100
VA TECH Finance GmbH & Co, Vienna, Austria	100
VA TECH Immobilien Projektentwicklungsgesellschaft mbH, Vienna, Austria	100
VA TECH Insurance Brokers GmbH, Vienna, Austria	100
VA TECH International GmbH, Linz, Austria	100
VA TECH Management Services GmbH, Vienna, Austria	100
VA TECH Participation GmbH & Co KEG, Vienna, Austria	100
VA TECH Patente GmbH & Co, Vienna, Austria	100
VA TECH Power & Water GmbH, Vienna, Austria	100
VA TECH SAT Beteiligungsverwaltung GmbH, Vienna, Austria	50
VA TECH SAT GmbH & Co, Vienna, Austria	50
VA TECH T&D GmbH, Vienna, Austria	100
VA TECH Transformers GmbH, Vienna, Austria	100
VA TECH Transmission & Distribution GmbH & Co KEG, Vienna, Austria	100
VA TECH WABAG GmbH, Vienna, Austria	100
VA Technologie Aktiengesellschaft, Linz, Austria	100
VAI Pomini GmbH, Linz, Austria	100
VOEST-ALPINE Industrieanlagenbau GmbH, Linz, Austria	100

⁽¹⁾ Subsidiary pursuant to § 290 (2) No. 1, HGB.⁽²⁾ Subsidiary pursuant to § 290 (2) No. 2, HGB.⁽³⁾ Subsidiary pursuant to § 290 (2) No. 3, HGB.⁽⁴⁾ Exemption pursuant to § 264b, HGB.⁽⁵⁾ Exemption pursuant to § 264 (3), HGB.⁽⁶⁾ Consolidated under the equity method.⁽⁷⁾ Voting interest 35%.⁽⁸⁾ Voting interest 50%.⁽⁹⁾ Voting interest 83%.⁽¹⁰⁾ Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
VOEST-ALPINE Industrieanlagenbau GmbH & Co, Linz, Austria	100
ELIN EBG Elektrotechnika Sp. z o.o., Warsaw, Poland	100
Energoserwis S.A., Lubliniec, Poland	63
Siemens Finance Sp. z o.o., Warsaw, Poland	100
Siemens Industrial Turbomachinery Sp. z o.o., Elblag, Poland	100
Siemens Sp. z o.o., Warsaw, Poland	98
Westinghouse Modelpol Sp. z o.o., Warsaw, Poland	72
WIBREM Turbomachinery Service Sp. z o.o., Wroclaw, Poland	80
INDELMA Indústrias Electro Mecânicas S.A., Seixal, Portugal	100
OSRAM Empresa de Aparelhagem Eléctrica Lda., Lisbon, Portugal	100
Siemens S.A., Lisbon, Portugal	100
Koncar Power Transformers Ltd., Zagreb, Republic of Croatia	51
Siemens d.d., Zagreb, Republic of Croatia	98
FORTE BUSINESS SERVICES S.R.L., Bucharest, Romania	100
Siemens Business Services S.R.L., Bucharest, Romania	100
Siemens VDO Automotive S.R.L., Timisoara, Romania	100
Wallace & Tiernan S.R.L., Bucharest, Romania	100
Siemens AB, Upplands Väsby, Sweden	100
Siemens Business Services AB, Stockholm, Sweden	100
Siemens Financial Services AB, Stockholm, Sweden	100
Siemens Home and Office Communication Devices AB, Upplands Väsby, Sweden	100
Siemens Industrial Turbomachinery AB, Finspong, Sweden	100
Siemens Laser Analytics AB, Göteborg, Sweden	100
Siemens-Elema AB, Stockholm, Sweden	100
Huba Control AG, Würenlos, Switzerland	100
Intercom Telecommunication System AG, Bäch, Switzerland	100
OSRAM AG, Winterthur, Switzerland	100
Siemens Audiologie AG, Adliswil, Switzerland	100
Siemens Beteiligungs-Verwaltung Schweiz AG, Zurich, Switzerland	100
Siemens Leasing AG, Kloten, Switzerland	100
Siemens Power Holding AG, Zug, Switzerland	100
Siemens Schweiz AG, Zurich, Switzerland	100
Siemens VDO Automotive AG, Neuhausen a. Rheinfall, Switzerland	100
Stadt/Land Immobilien AG, Zurich, Switzerland	100
Trench Switzerland AG, Basel, Switzerland	100
VA TECH SAT AG, Hünenberg, Switzerland	100
WABAG Wassertechnik AG, Winterthur, Switzerland	100
IBIS-SYS d.o.o. Beograd, Belgrade, Serbia and Montenegro	100
E L A S, spol. s.r.o., Prievidza, Slovakia	100
HT Computers, a.s., Bratislava, Slovakia	100
OSRAM Slovakia a.s., Nové Zámky, Slovakia	100
Siemens Business Services s.r.o., Bratislava, Slovakia	100
Siemens Program and System Engineering s.r.o., Bratislava, Slovakia	98
Siemens s.r.o., Bratislava, Slovakia	100
VA TECH ELIN EBG SR s.r.o., Bratislava, Slovakia	100
Corporate Development Investment poslovno svetovanje, d.o.o., Ljubljana, Slovenia	100
Siemens d.o.o., Ljubljana, Slovenia	100
TVT-NOVA Druzba za proizvodnjo vozil. d.o.o., Maribor, Slovenia	100
Ingenieria de Sistemas y Servicios S.A., Madrid, Spain	51
Nertus Mantenimiento Ferroviario S.A., Cornellá de Llobregat, Spain	51
OSRAM S.A., Madrid, Spain	90
Siemens Building Technologies Security S.A., Madrid, Spain	100
Siemens Busbar Trunking Systems S.L., Barcelona, Spain	100
Siemens Fire & Security Products, S.A., Madrid, Spain	100
Siemens Holding S.L., Madrid, Spain	100
Siemens Renting S.A., Madrid, Spain	100
Siemens S.A., Madrid, Spain	100
Siemens VDO Automotive S.A., Barcelona, Spain	100
Telecomunicación, Electrónica y Conmutación S.A., Madrid, Spain	100
VAI COSIM S.A., Guecho, Spain	100

(1) Subsidiary pursuant to § 290 (2) No. 1, HGB.

(2) Subsidiary pursuant to § 290 (2) No. 2, HGB.

(3) Subsidiary pursuant to § 290 (2) No. 3, HGB.

(4) Exemption pursuant to § 264b, HGB.

(5) Exemption pursuant to § 264 (3), HGB.

(6) Consolidated under the equity method.

(7) Voting interest 35%.

(8) Voting interest 50%.

(9) Voting interest 83%.

(10) Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
VDO Instruments Holding Espana S.L., Barcelona, Spain	100
ANF DATA spol. s.r.o., Prague, Czech Republic	70
ELTODO-dopravní systémy s.r.o., Prague, Czech Republic	51
OSRAM Bruntál s.r.o., Bruntál, Czech Republic	100
SEM Drasov, Siemens Electric Machines s.r.o., Drasov, Czech Republic	100
Siemens Automobilové Systémy s.r.o., Frenstát, Czech Republic	100
Siemens Business Services spol. s.r.o., Prague, Czech Republic	100
Siemens Elektromotory s.r.o., Mohelnice, Czech Republic	100
Siemens Industrial Turbomachinery s.r.o., Brno, Czech Republic	100
Siemens kolejova vozidla s.r.o., Prague, Czech Republic	67
Siemens Nizkonapet ova spinaci technika s.r.o., Trutnov, Czech Republic	100
Siemens s.r.o., Prague, Czech Republic	100
Siemens VDO Automotive s.r.o., Brandys, Czech Republic	100
VA TECH EZ a.s., Prague, Czech Republic	95
VA TECH Finance Czech Republic s.r.o., Prague, Czech Republic	100
Siemens Business Services Sistem Hizmetleri A.S., Istanbul, Turkey	100
Siemens Finansal Kiralama A.S., Istanbul, Turkey	100
Siemens Sanayi ve Ticaret A.S., Istanbul, Turkey	100
Siemens Cerberus Kft., Budapest, Hungary	100
Siemens Eröműtechnika Kft., Budapest, Hungary	100
Siemens Finance Rt., Budapest, Hungary	100
Siemens Investor Kft., Budapest, Hungary	100
Siemens Leasing Kft., Budapest, Hungary	100
Siemens Rt., Budapest, Hungary	100
Siemens TraffiCOM Hirközlesí Üzemeltető es Szolgáltató Kft., Budapest, Hungary	99
Siemens Transzformátor Kft., Budapest, Hungary	100
VA TECH ELIN EBG VECO Kft., Törökbalint, Hungary	100
3. The Americas (190 companies)	
OSRAM Argentina S.A.C.I., Buenos Aires, Argentina	100
Siemens Business Services S.A., Buenos Aires, Argentina	100
Siemens IT Services S.A., Buenos Aires, Argentina	100
Siemens Itron Business Services S.A., Buenos Aires, Argentina	100
Siemens S.A., Buenos Aires, Argentina	100
Chemtech Servicos de Engenharia e Software Ltda., Rio de Janeiro, Brazil	67
DFV Telecomunicações e Informática S.A., São Paulo, Brazil	100
Iriel Ltda., Canoas, Brazil	100
OSRAM do Brasil Lampadas Elétricas Ltda., Osasco, Brazil	100
Siemens Building Technologies Ltda., São Paulo, Brazil	100
Siemens Consultoria Ltda., São Paulo, Brazil	100
Siemens Eletroeletronica S.A., Manaus, Brazil	100
Siemens Ltda., São Paulo, Brazil	100
Siemens Securities Services Ltda., São Paulo, Brazil	100
Siemens Serviços Tecnicos Ltda., Itapeperica da Serra, Brazil	100
Siemens VDO Automotive Industria e Comercio Ltda., Manaus, Brazil	100
Siemens VDO Automotive Ltda., Guarulhos, Brazil	100
Siemens VDO Industria e Comercio de Pecas de Reposicao Automotivas Ltda., São Paulo, Brazil	100
Trench Brazil Ltda., Contagem, Brazil	100
USFilter Water & Wastewater Equipamentos Ltda., São Paulo, Brazil	100
VA TECH Transmissao & Distribuicao Ltda., Itajai, Brazil	100
VOEST-ALPINE Industria Ltda., Belo Horizonte, Brazil	100
Belvory Assets Ltd., Tortola, Virgin Islands	100
Cartwright Group Ltd., Tortola, Virgin Islands	100
Siemens S.A., Santiago de Chile, Chile	100
Siemens S.A., San José, Costa Rica	100
Siemens S.A., Quito, Ecuador	100
Siemens S.A., Antiguo Cuscatlán, El Salvador	100
Siemens Electrotécnica S.A., Ciudad de Guatemala, Guatemala	100
3805328 Canada, Inc., Toronto, Ontario, Canada	100
4088948 Canada, Inc., Mississauga, Ontario, Canada	100

(1) Subsidiary pursuant to § 290 (2) No. 1, HGB.

(2) Subsidiary pursuant to § 290 (2) No. 2, HGB.

(3) Subsidiary pursuant to § 290 (2) No. 3, HGB.

(4) Exemption pursuant to § 264b, HGB.

(5) Exemption pursuant to § 264 (3), HGB.

(6) Consolidated under the equity method.

(7) Voting interest 35%.

(8) Voting interest 50%.

(9) Voting interest 83%.

(10) Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
Chantry Networks, Inc., Mississauga, Ontario, Canada	100
Filtration Seco, Inc., Repentigny, Quebec, Canada	100
MRI Canada Ltd., Sault Ste. Marie, Ontario, Canada	100
OSRAM Sylvania Ltd., Mississauga, Ontario, Canada	100
Process Water Systems Canada Ltd., Toronto, Ontario, Canada	100
Sican Leasing Trust, Mississauga, Ontario, Canada	0 ⁽¹⁰⁾
Siemens Building Technologies Ltd., Mississauga, Ontario, Canada	100
Siemens Business Services Canada, Inc., Mississauga, Ontario, Canada	100
Siemens Canada Ltd., Mississauga, Ontario, Canada	100
Siemens Dematic Ltd., Mississauga, Ontario, Canada	100
Siemens Financial Services Ltd., Mississauga, Ontario, Canada	100
Siemens Milltronics Process Instruments, Inc., Peterborough, Ontario, Canada	100
Siemens VDO Automotive, Inc., Chatham, Ontario, Canada	100
Trench Ltd., Saint John, New Brunswick, Canada	100
USFilter Asdor Ltd., Markham, Ontario, Canada	100
USFilter Canada, Inc., Toronto, Ontario, Canada	100
VA TECH Transformateurs Ferranti-Packard (Québec) Inc., Trois Rivières, Quebec, Canada	100
Wallace & Tiernan Canada, Inc., Toronto, Ontario, Canada	100
Siemens S.A., Bogotá, Colombia	94
Union de Proyectos de Telecomunicaciones Empresa Unipersonal – UPROTEL EU, Bogotá, Colombia	100
Bienes Inmuebles San Juan S.A. de C.V., México D.F., Mexico	100
FUCHS de Mexico, S.A. de C.V., Monterrey, Mexico	51
Grupo Siemens S.A. de C.V., México D.F., Mexico	100
Industria de Trabajos Eléctricos S.A. de C.V., Ciudad Juárez, Mexico	100
Industrias OSRAM de México S.A., Tultitlán, Mexico	100
OSRAM de México S.A. de C.V., Tultitlán, Mexico	100
OSRAM S.A. de C.V., Tultitlán, Mexico	100
Proyectos de Energia S.A. de C.V., México D.F., Mexico	100
Siemens Automotive Inmobiliaria S.A. de C.V., México D.F., Mexico	100
Siemens Inmobiliaria S.A. de C.V., México D.F., Mexico	100
Siemens Innovaciones S.A. de C.V., México D.F., Mexico	100
Siemens S.A. de C.V., México D.F., Mexico	100
Siemens Servicios S.A. de C.V., México D.F., Mexico	100
Siemens VDO S.A. de C.V., Guadalajara, Mexico	100
Siemens VDO Trading S.A. de C.V., México D.F., Mexico	100
Sylvania Componentes Electrónicos S.A., Ciudad Juárez, Mexico	100
USFilter Chemfeed S.A. de C.V., Tultitlán, Mexico	100
USFilter Chemfeed Services S.A. de C.V., Tultitlán, Mexico	100
VA TECH Ferranti-Packard de México, S.A. de C.V., Guantajuato, Mexico	100
Siemens S.A.C., Lima, Peru	100
Chantry Networks Corp., Waltham, MA, USA	100
CPS Innovations Services, Inc., Knoxville, TN, USA	100
CTI Concorde Microsystems, LLC, Knoxville, TN, USA	100
CTI Molecular Imaging, Inc., Knoxville, TN, USA	100
CTI PET Systems, Inc., Knoxville, TN, USA	100
CTI Technologies, Inc., Knoxville, TN, USA	100
Demag Delaval Turbomachinery Corp., Trenton, NJ, USA	100
Electone, Inc., Longwood, FL, USA	100
Envirex, Inc., Waukesha, WI, USA	100
Flender Corp., Elgin, IL, USA	100
FUCHS Systems, Inc., Canonsburg, PA, USA	100
IndX Software Corporation, Inc., Aliso Viejo, CA, USA	100
International Petroleum Corp. of Delaware, Wilmington, DE, USA	100
Ionpure Technologies, Inc., Lowell, MA, USA	100
Jet Turbine Service, Inc., Boca Raton, FL, USA	100
Litronix, Inc., Cupertino, CA, USA	100
Mannesmann Corp., New York, NY, USA	100
M-E Manufacturing and Services, Inc., Plymouth, MN, USA	100
Metal Refinishing and Improvements LLC, Northeast, MD, USA	100
Molecular Technologies, Inc., Culver City, CA, USA	100

⁽¹⁾ Subsidiary pursuant to § 290 (2) No. 1, HGB.⁽²⁾ Subsidiary pursuant to § 290 (2) No. 2, HGB.⁽³⁾ Subsidiary pursuant to § 290 (2) No. 3, HGB.⁽⁴⁾ Exemption pursuant to § 264b, HGB.⁽⁵⁾ Exemption pursuant to § 264 (3), HGB.⁽⁶⁾ Consolidated under the equity method.⁽⁷⁾ Voting interest 35%.⁽⁸⁾ Voting interest 50%.⁽⁹⁾ Voting interest 83%.⁽¹⁰⁾ Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
MRI-PA LLC, Pittsburgh, PA, USA	100
Myrio Corp., Bothell, WA, USA	100
NewEnergy Associates LLC, Atlanta, GA, USA	100
OSRAM Opto Semiconductors, Inc., San José, CA, USA	100
OSRAM Sylvania Development, Inc., Danvers, MA, USA	100
OSRAM Sylvania Products, Inc., Danvers, MA, USA	100
OSRAM Sylvania Puerto Rico Corp., Luquillo, PR, USA	100
OSRAM Sylvania Services, Inc., Danvers, MA, USA	100
OSRAM Sylvania Transport, Inc., Danvers, MA, USA	100
OSRAM Sylvania, Inc., Danvers, MA, USA	100
P.E.T.Net Houston, LLC, Knoxville, TN, USA	51
P.E.T.Net Pharmaceuticals, Inc., Knoxville, TN, USA	100
Polymetrics, Inc., Lowell, MA, USA	100
Rapistan Systems Advertising Corp., Grand Rapids, MI, USA	100
Rexton, Inc., Plymouth, MN, USA	100
Roth Manufacturing Corp., Milan, OH, USA	100
Schlesinger-Siemens LLC, Alpharetta, GA, USA	51
Sensant Corp., San Seandro, CA, USA	100
SI Des Plaines, Inc., Iselin, NJ, USA	100
Sibag Investments, Inc., New York, NY, USA	100
Siemens Airfield Solutions, Inc., Columbus, OH, USA	100
Siemens Asset Services, Inc., Wilmington, DE, USA	100
Siemens Building Technologies, Inc., Buffalo Grove, IL, USA	100
Siemens Business Services Media Consultancy LLC, Wilmington, DE, USA	100
Siemens Business Services Media Holdings LLC, Wilmington, USA	100
Siemens Business Services, Inc., Norwalk, CT, USA	100
Siemens Capital Company LLC, Iselin, NJ, USA	100
Siemens Communication, Inc., Boca Raton, FL, USA	100
Siemens Corporate Research, Inc., Princeton, NJ, USA	100
Siemens Corporation, New York, NY, USA	100
Siemens Demag Delaval Turbomachinery, Inc., Orlando, FL, USA	100
Siemens Diesel Systems Technology LLC, Blythewood, SC, USA	51
Siemens Energy & Automation, Inc., Alpharetta, GA, USA	100
Siemens Financial Services, Inc., Iselin, NJ, USA	100
Siemens Financial, Inc., Iselin, NJ, USA	100
Siemens Fossil Power Corp., Milwaukee, WI, USA	100
Siemens Fossil Services, Inc., Orlando, FL, USA	100
Siemens Government Services, Inc., Reston, VA, USA	100
Siemens Hearing Instruments, Inc., Piscataway, NJ, USA	100
Siemens Home and Office Communication Devices LLC, Dallas, TX, USA	100
Siemens Industrial Turbomachinery, Inc., Houston, TX, USA	100
Siemens Logistics and Assembly Systems, Inc., Grand Rapids, MI, USA	100
Siemens Maintenance Services LLC, Richardson, USA	100
Siemens Medical Solutions Health Services Corp., Malvern, PA, USA	100
Siemens Medical Solutions USA, Inc., Malvern, PA, USA	100
Siemens Mexico Investment Corp., New York, NY, USA	100
Siemens Mustang Corp., Wilmington, DE, USA	100
Siemens Network Convergence LLC, Chelmsford, MA, USA	100
Siemens One, Inc., Alpharetta, GA, USA	100
Siemens Power Generation Operating Services Company, Orlando, FL, USA	100
Siemens Power Generation Service Company, Ltd., Orlando, FL, USA	100
Siemens Power Generation Systems Company, Orlando, FL, USA	100
Siemens Power Generation, Inc., Orlando, FL, USA	100
Siemens Power Plant Operating Services Co. Ltd., Orlando, FL, USA	100
Siemens Power Transmission & Distribution, Inc., Raleigh, NC, USA	100
Siemens Real Estate, Inc., Iselin, NJ, USA	100
Siemens Shared Services LLC, Iselin, NJ, USA	100
Siemens Subscriber Networks LLC, Dallas, TX, USA	71
Siemens Technology-to-Business Center LLC, Berkeley, CA, USA	100
Siemens Transportation Systems, Inc., Sacramento, CA, USA	100

(1) Subsidiary pursuant to § 290 (2) No. 1, HGB.

(2) Subsidiary pursuant to § 290 (2) No. 2, HGB.

(3) Subsidiary pursuant to § 290 (2) No. 3, HGB.

(4) Exemption pursuant to § 264b, HGB.

(5) Exemption pursuant to § 264 (3), HGB.

(6) Consolidated under the equity method.

(7) Voting interest 35%.

(8) Voting interest 50%.

(9) Voting interest 83%.

(10) Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
Siemens USA Holdings, Inc., New York, NY, USA	100
Siemens VDO Automotive Corp., Auburn Hills, MI, USA	100
Siemens VDO Automotive Electronics Corp., Auburn Hills, MI, USA	100
Siemens Venture Capital, Inc., New York, NY, USA	100
Siemens Westinghouse Generation Service Co., Orlando, FL, USA	100
SIM Finance Corp., Iselin, NJ, USA	100
SIM Holding Corp., Iselin, NJ, USA	100
SMI Holding LLC, New York, NY, USA	100
SMS International Holdings, Inc., Malvern, PA, USA	100
Steel Related Technology new LLC, Blytheville, AR, USA	75
Stranco, Inc., Bradley, IL, USA	100
Sumitec, Inc., Benton Harbor, MI, USA	100
Sylvania Lighting Services Corp., Danvers, MA, USA	100
The Colorado Medical Cyclotron, LLC, Knoxville, TN, USA	90
Trench Electric USA Ltd., Wilmington, DE, USA	100
Turbine Airfoil Coating & Repair LLC, Middletown, NY, USA	51
TurboCare Gas Turbine Services LLC, Dallas, TX, USA	51
Turbocare, Inc., Chicopee, MA, USA	100
USF Two, Inc., Rockford, IL, USA	100
USFilter Control Systems, Inc., Vadnias Heights, MN, USA	100
USFilter Corp., Warrendale, PA, USA	100
USFilter Ionpure, Inc., Boston, MA, USA	100
USFilter JW1, Inc., Holland, MI, USA	100
USFilter PWS, Inc., Warrendale, PA, USA	100
USFilter Recovery Services (California), Inc., Vernon, CA, USA	100
USFilter Recovery Services (Mid-Atlantic), Inc., Palm Desert, CA, USA	100
USFilter Transport, Inc., South Bend, IN, USA	100
USFilter Wallace & Tiernan, Inc., Vineland, NJ, USA	100
USFilter Wastewater Group, Inc., Warrendale, PA, USA	100
USFilter Zimpro, Inc., Rothschild, WI, USA	100
VA TECH America Corp., Canonsburgh, USA	100
Valeo Sylvania LLC, Seymour, IN, USA	50 ⁽²⁾
VAST No2 Machine Shop LLC, Sparrows Point, TD, USA	100
VOEST-ALPINE Industries, Inc., Canonsburgh, USA	100
VOEST-ALPINE Services & Technologies LLC, Canonsburg, PA, USA	100
Westates Carbon-Arizona, Inc., Parker, AZ, USA	100
Winergy Drive Systems Corp., Elgin, IL, USA	100
Servicios Industriales SERWESTCA C.A., Caracas, Venezuela	100
Siemens S.A., Caracas, Venezuela	100
4. Asia-Pacific (129 companies)	
King Hearing Aids Pty. Ltd., Bayswater, Australia	100
Memcor Australia Pty. Ltd., South Windsor, Australia	100
Memtech Pty. Ltd., South Windsor, Australia	100
OSRAM Australia Pty. Ltd., Sydney, Australia	100
Siemens Hearing Instruments Pty. Ltd., Bayswater, Australia	100
Siemens Logistics and Assembly Systems Pty. Ltd., Belrose, Australia	100
Siemens Ltd., Bayswater, Australia	100
Siemens Rail Services Bayside Pty. Ltd., Bayside, Australia	100
Siemens Rail Services Swanston Pty. Ltd., Swanston, Australia	100
Siemens VDO Automotive Pty. Ltd., Heidelberg West, Australia	100
USFilters Stranco Aquatic Pty. Ltd., Brookvale, Australia	100
Wallace & Tiernan Pty. Ltd., Sydney, Australia	100
Siemens Bangladesh Ltd., Dhaka, Bangladesh	100
Beijing Siemens Cerberus Electronics Ltd., Beijing, China	80
Chung Tak Lighting Control Systems (Panyu) Ltd., Panyu, China	59
Flender Power Transmission (Tianjin) Co. Ltd., Tianjin, China	100
MWB (Shanghai) Co. Ltd., Shanghai, China	65
OSRAM China Lighting Ltd., Foshan, China	90
Siemens Building Technologies (Tianjin) Ltd., Tianjin, China	70

⁽¹⁾ Subsidiary pursuant to § 290 (2) No. 1, HGB.⁽²⁾ Subsidiary pursuant to § 290 (2) No. 2, HGB.⁽³⁾ Subsidiary pursuant to § 290 (2) No. 3, HGB.⁽⁴⁾ Exemption pursuant to § 264b, HGB.⁽⁵⁾ Exemption pursuant to § 264 (3), HGB.⁽⁶⁾ Consolidated under the equity method.⁽⁷⁾ Voting interest 35%.⁽⁸⁾ Voting interest 50%.⁽⁹⁾ Voting interest 83%.⁽¹⁰⁾ Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
Siemens Business Communication Systems Ltd., Shanghai, China	69
Siemens Circuit Protection Systems Ltd., Shanghai, China	75
Siemens Communication Networks Ltd., Beijing, China	67
Siemens Electrical Apparatus Ltd., Suzhou, China	100
Siemens Electrical Drives Ltd., Tianjin, China	85
Siemens Factory Automation Engineering Ltd., Beijing, China	68
Siemens Finance and Leasing Ltd., Beijing, China	100
Siemens Financial Services Ltd., Beijing, China	100
Siemens Gas Turbine Parts Ltd., Shanghai, China	51
Siemens Hearing Instruments (Suzhou) Co. Ltd., Suzhou, China	100
Siemens High Voltage Circuit Breakers Ltd., Hangzhou, China	51
Siemens High Voltage Switchgear Ltd., Shanghai, China	51
Siemens Industrial Automation Ltd., Shanghai, China	90
Siemens Industrial Turbomachinery (Huludao) Co. Ltd., Huludao, China	70
Siemens International Trading (Shanghai) Co. Ltd., Shanghai, China	100
Siemens Logistics and Assembly Systems Ltd., Shanghai, China	100
Siemens Low Voltage Circuit Breaker Co. Ltd., Shanghai, China	75
Siemens Ltd., Beijing, China	100
Siemens Manufacturing and Engineering Centre Ltd., Shanghai, China	51
Siemens Medium Voltage Switching Technologies (Wuxi) Ltd., Wuxi, China	85
Siemens Mindit Magnetic Resonance Ltd., Shenzhen, China	75
Siemens Numerical Control Ltd., Nanjing, China	80
Siemens Power Automation Ltd., Nanjing, China	100
Siemens Power Plant Automation Ltd., Nanjing, China	60
Siemens Shanghai Medical Equipment Ltd., Shanghai, China	100
Siemens Shanghai Mobile Communications Ltd., Shanghai, China	60
Siemens Signalling Co. Ltd., Xian, China	70
Siemens Surge Arresters Ltd., Wuxi, China	100
Siemens Switchgear Co. Ltd., Shanghai, China	55
Siemens Technology Development (Beijing) Ltd. Corp., Beijing, China	90
Siemens Traction Equipment (Zhuzhou) Ltd., Zhuzhou, China	51
Siemens Transformer Company Ltd., Jinan, China	90
Siemens VDO Automotive (Wuhu) Co. Ltd., Wuhu, China	88
Siemens VDO Automotive Changchun Co. Ltd., Changchun, China	100
Siemens VDO Automotive Huizhou Co. Ltd., Huizhou, China	70
Siemens VDO Automotive Shanghai Co. Ltd., Shanghai, China	100
Siemens VDO Electric Motor (Shanghai) Co. Ltd., Shanghai, China	50
Telegyr Systems (Zhuhai) Co. Ltd., Zhuhai, China	100
Trench Fushun Bushing Ltd., Fushun, China	65
VA TECH Elin Transformer Guangzhou Co. Ltd., Guangzhou, China	63
VA TECH Transmission & Distribution Guangzhou Ltd., Guangzhou, China	94
OSRAM Lighting Control Systems Ltd., Hong Kong, Hong Kong	65
OSRAM Prosperity Holding Company Ltd., Wanchai, Hong Kong	60
Siemens Building Technologies (China) Ltd., Hong Kong, Hong Kong	100
Siemens Ltd., Hong Kong, Hong Kong	100
Siemens VDO Automotive Ltd., Hong Kong, Hong Kong	100
Telegyr Systems (China) Co. Ltd., Hong Kong, Hong Kong	100
Demag Delaval Industrial Turbomachinery Pvt. Ltd., Mumbai, India	100
OSRAM India Pvt. Ltd., Gurgaon, India	100
Siemens BPO Services Pvt. Ltd., Bangalore, India	100
Siemens Hearing Instruments Pvt. Ltd., Bangalore, India	100
Siemens Industrial Turbomachinery Services Pvt. Ltd., Bangalore, India	51
Siemens Information Systems Ltd., Mumbai, India	100
Siemens Ltd., Mumbai, India	55
Siemens Power Engineering Pvt. Ltd., Gurgaon, India	100
Siemens Public Communication Networks Pvt. Ltd., Bangalore, India	100
Siemens VDO Automotive Ltd., Bangalore, India	87
VA TECH Finance (India) Pvt. Ltd., New Delhi, India	100
P.T. OSRAM Indonesia, Tangerang, Indonesia	99
P.T. Siemens Hearing Instruments, Batam, Indonesia	100

(1) Subsidiary pursuant to § 290 (2) No. 1, HGB.

(2) Subsidiary pursuant to § 290 (2) No. 2, HGB.

(3) Subsidiary pursuant to § 290 (2) No. 3, HGB.

(4) Exemption pursuant to § 264b, HGB.

(5) Exemption pursuant to § 264 (3), HGB.

(6) Consolidated under the equity method.

(7) Voting interest 35%.

(8) Voting interest 50%.

(9) Voting interest 83%.

(10) Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
P.T. Siemens Indonesia, Jakarta, Indonesia	100
P.T. VA TECH Transmission & Distribution, Jakarta, Indonesia	100
OSRAM Ltd., Yokohama, Japan	100
OSRAM-MELCO Ltd., Yokohama, Japan	51
OSRAM-MELCO Toshiba Lighting Ltd., Yokosuka, Japan	50
Siemens Building Technologies K.K., Kawasaki, Japan	100
Siemens Financial Services K.K., Tokyo, Japan	100
Siemens Hearing Instruments K.K., Tokyo, Japan	100
Siemens K.K., Tokyo, Japan	100
Siemens VDO Automotive K.K., Tokyo, Japan	100
Siemens-Asahi Medical Technologies Ltd., Tokyo, Japan	90
Yaskawa Siemens Numerical Controls Corp., Tokyo, Japan	90
Dasan Networks, Inc., Seoul, Korea	53
OSRAM Korea Co. Ltd., Ansan City, Korea	100
Siemens Automotive Systems Corp., Seoul, Korea	65
Siemens Building Technologies Ltd., Gimpo, Korea	100
Siemens Ltd., Seoul, Korea	100
Siemens VDO Automotive Ltd., Seoul, Korea	100
Siemens VDO Halla Ltd., Chongwon-gun, Korea	100
Ultrasonic Technologies Ltd., Gyeongju, Korea	51
OSRAM Opto Semiconductors Sdn. Bhd., Penang, Malaysia	100
OSRAM Technologies (Malaysia) Sdn. Bhd., Penang, Malaysia	100
Siemens Malaysia Sdn. Bhd., Petaling Jaya, Malaysia	100
Siemens Power Generation Asia Pacific Sdn. Bhd., Petaling Jaya, Malaysia	100
Siemens VDO Automotive (Malaysia) Sdn. Bhd., Prai, Malaysia	100
Siemens VDO Components (Malaysia) Sdn. Bhd., Prai, Malaysia	100
Siemens VDO Instruments (Malaysia) Sdn. Bhd., Prai, Malaysia	67
Siemens (N.Z.) Ltd., Auckland, New Zealand	100
Siemens Energy Services Ltd., Auckland, New Zealand	100
SMS New Zealand Ltd., Wellington, New Zealand	100
Siemens Pakistan Engineering Co. Ltd., Karachi, Pakistan	64
Siemens Power Operations, Inc., Manila, Philippines	100
Siemens, Inc., Manila, Philippines	100
Demag Delaval Industrial Turbomachinery (Singapore) Pte. Ltd., Singapore, Singapore	100
Electocatalytic Products Pte. Ltd., Singapore, Singapore	100
OSRAM Pte. Ltd., Singapore, Singapore	100
Siemens Business Services Pte. Ltd., Singapore, Singapore	100
Siemens Energy Management and Information Systems Pte. Ltd., Singapore, Singapore	51
Siemens Fire & Security Products Pte. Ltd., Singapore, Singapore	100
Siemens Medical Instruments Pte. Ltd., Singapore, Singapore	100
Siemens Pte. Ltd., Singapore, Singapore	100
Siemens VDO Automotive Pte. Ltd., Singapore, Singapore	100
Siemens Westinghouse Technical Services Pte. Ltd., Singapore, Singapore	100
STSL Overseas Ltd., Singapore, Singapore	100
OSRAM Taiwan Company Ltd., Taipeh, Taiwan	100
Siemens Ltd., Taipeh, Taiwan	100
Siemens Telecommunication Systems Ltd., Taipeh, Taiwan	60
Siemens Industrial Services Ltd., Bangkok, Thailand	100
Siemens Ltd., Bangkok, Thailand	90
Telecommunications Equipment Ltd., Binh An, Vietnam	60
5. Other countries (41 companies)	
Egyptian German Telecommunication Industry S.A.E., Cairo, Egypt	75
Siemens Ltd., Cairo, Egypt	90
VA TECH Transmission & Distribution S.A.E., Cairo, Egypt	100
Demag Delaval Desoil Services (Sherkate Sahami Khass), Qeshm, Iran	51
Seabridge Ltd., Tel Aviv, Israel	100
Siemens Computer Aided Diagnosis Ltd., Jerusalem, Israel	100
Siemens Israel Ltd., Tel Aviv, Israel	75
Siemens TOO, Almaty, Kazakhstan	100

(1) Subsidiary pursuant to § 290 (2) No. 1, HGB.

(2) Subsidiary pursuant to § 290 (2) No. 2, HGB.

(3) Subsidiary pursuant to § 290 (2) No. 3, HGB.

(4) Exemption pursuant to § 264b, HGB.

(5) Exemption pursuant to § 264 (3), HGB.

(6) Consolidated under the equity method.

(7) Voting interest 35%.

(8) Voting interest 50%.

(9) Voting interest 83%.

(10) Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
Siemens Electrical & Electronic Services K.S.C., Kuwait, Kuwait	47 ⁽³⁾
Siemens Plant Operations Tahaddart SARL, Tanger, Morocco	100
Siemens S.A., Casablanca, Morocco	100
Siemens Pty. Ltd., Windhoek, Namibia	100
Siemens Ltd., Lagos, Nigeria	68
OAD SVET, Smolensk, Russian Federation	91
OOO Demag Delaval Power Nevski, St. Petersburg, Russian Federation	80
OOO Siemens, Moscow, Russian Federation	100
OOO Siemens Business Services, Moscow, Russian Federation	100
OOO Siemens VDO Automotive, Moscow, Russian Federation	76
OOO Siemens VDO Engineering, Moscow, Russian Federation	51
OOO Siemens Management für Infrastruktur und Immobilien, Moscow, Russian Federation	100
Arabia Electric Ltd. (Equipment), Jeddah, Saudi Arabia	0 ⁽¹⁰⁾
ISCOSA Industries and Maintenance Ltd., Riad, Saudi Arabia	51
Siemens Ltd., Jeddah, Saudi Arabia	51
VA TECH Schneider Transmission & Distribution Co. Ltd., Riyadh, Saudi Arabia	49 ⁽³⁾
Impilo Consortium (Pty.) Ltd., La Lucia, South Africa	31 ⁽¹⁰⁾
OSRAM (Pty.) Ltd., Midrand, South Africa	100
Siemed Services (Pty.) Ltd., Mayville, South Africa	51
Siemens Asset Finance (Pty.) Ltd., Johannesburg, South Africa	51
Siemens Business Services (Pty.) Ltd., Johannesburg, South Africa	70
Siemens Business Services Holdings (Pty.) Ltd., Johannesburg, South Africa	100
Siemens Demag Delaval Turbomachinery (Pty.) Ltd., Johannesburg, South Africa	100
Siemens Hearing Solution (Pty.) Ltd., Randburg, South Africa	100
Siemens Ltd., Halfway House, Midrand, South Africa	74
Siemens Real Estate Management (Pty.) Ltd., Umtata, South Africa	100
Siemens Telecommunications (Pty.) Ltd., Halfway House, Midrand, South Africa	60
Siemens Tunisia S.A., Tunis, Tunisia	100
DP Siemens Ukraine, Kiev, Ukraine	100
OOO MKM Telekom, Kiev, Ukraine	66
SD (Middle East) LLC, Dubai, United Arab Emirates	49 ⁽²⁾
Siemens Industrial Turbomachinery FZE, Dubai, United Arab Emirates	100
Siemens LLC, Abu Dhabi, United Arab Emirates	49 ⁽³⁾
B) Not consolidated	
1. Germany (83 companies)	
a) Due to restrictions on the use of assets	
Atecs Mannesmann Unterstützungskasse GmbH, Düsseldorf	100
Duewag Unterstützungskasse GmbH i.L., Krefeld	100
OSRAM Unterstützungseinrichtung GmbH, Berlin	100
Unterstützungskasse der VDO Mess- und Regeltechnik GmbH, Hanover	100
b) On the basis of immateriality	
Alpha Verteilertechnik GmbH, Cham	100
Apostore GmbH, Gelsenkirchen	75
applied international informatics Service GmbH, Düsseldorf	100
applied international informatics Vertrieb GmbH, Düsseldorf	100
Asko Grundstücksverwaltungs-Gesellschaft mbH, Berlin	100
Ausbildungszentrum für Technik, Informationsverarbeitung und Wirtschaft, Paderborn	100
Berliner Vermögensverwaltung GmbH, Berlin	100
Boetius & Partner Informationssysteme GmbH, Berlin	100
Concert Software und Business Service GmbH i.L., Erlangen	100
Constructa GmbH, Munich	100
CTI Molecular Imaging Europe GmbH, Münster	100
Demag Mobile Cranes GmbH, Munich	100
designafairs GmbH, Munich	100
Dialon GmbH, Munich	100
DKS Dienstleistungsgesellschaft f. Kommunikationsanlagen des Stadt- und Regionalverkehrs mbH, Cologne	51
EDI – USS Umsatzsteuersammelrechnungen und Signaturen GmbH & Co. KG, Munich	100
⁽¹⁾ Subsidiary pursuant to § 290 (2) No. 1, HGB.	⁽⁶⁾ Consolidated under the equity method.
⁽²⁾ Subsidiary pursuant to § 290 (2) No. 2, HGB.	⁽⁷⁾ Voting interest 35%.
⁽³⁾ Subsidiary pursuant to § 290 (2) No. 3, HGB.	⁽⁸⁾ Voting interest 50%.
⁽⁴⁾ Exemption pursuant to § 264b, HGB.	⁽⁹⁾ Voting interest 83%.
⁽⁵⁾ Exemption pursuant to § 264 (3), HGB.	⁽¹⁰⁾ Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
EDI – USS Verwaltungsgesellschaft mbH, Munich	100
ePS & RTS Automation Software GmbH, Renningen	100
EVB Elektro-Verwaltungsgesellschaft für Beteiligungen mbH, Munich	100
evosoft GmbH, Nuremberg	98
FACTA Grundstücks-Entwicklungs- und Verwaltungsgesellschaft mbH, Munich	100
FACTA Grundstücks-Entwicklungsgesellschaft mbH & Co. KG, Munich	100
Flender Tübingen Teilefertigungs-GmbH, Tübingen	100
Flender VR-GmbH, Bocholt	100
Garderos Software Innovations-GmbH, Munich	100
Immosuisse GmbH Immobilien Management, Berlin	100
Indass GmbH für Vermittlung von Versicherungen, Berlin	100
itp Finanzservice Verwaltungsgesellschaft GmbH, Salzkotten	70
KHT Kommissionier- und Handhabungstechnik GmbH, Gelsenkirchen	71
KompTime GmbH, Munich	100
KORDOBA Bankensoftware Verwaltungsgesellschaft mbH, Munich	100
Krauss-Maffei Gießtechnik GmbH i.L., Munich	100
Kyros 27 GmbH, Munich	100
Kyros 28 GmbH, Munich	100
Kyros 5 Beteiligungsgesellschaft mbH, Munich	100
Light Distribution Gesellschaft mbH, Herbrechtingen	100
messMa GmbH, Irxleben	100
mobile life GmbH, Munich	51
NSW Gesellschaft für Vermögensverwaltung mbH i.L., Munich	100
NSW-Hilfe GmbH Unterstützungseinrichtung der Firma NSW Gesellschaft für Vermögensverwaltung mbH in München i.L., Munich	100
OSRAM Light Consulting GmbH, Munich	100
Patent-Treuhand-Gesellschaft für elektrische Glühlampen mbH, Munich	100
Perlach Grundstücks-Verwaltungsgesellschaft mbH, Grünwald	100
PM Vermögensverwaltungs GmbH, Erlangen	100
REMECH Systemtechnik GmbH & Co. KG, Kamsdorf	100
REMECH Systemtechnik Verwaltungs-GmbH, Kamsdorf	100
RXS Gesellschaft für Vermögensverwaltung mbH i.L., Munich	100
SAF Beteiligungs GmbH, Grünwald	100
SAF Vermögensverwaltung GmbH & Co. KG, Grünwald	100
SALEBRA Grundstücks-Verwaltungsgesellschaft mbH, Munich	100
SALEBRA Grundstücks-Verwaltungsgesellschaft mbH & Co. KG, Munich	5 ⁽⁹⁾
SiCED Electronics Development GmbH & Co. KG, Erlangen	51
SiCED Electronics Development Verwaltungs-GmbH, Erlangen	51
SiCrystal AG, Erlangen	74
Siemens Beteiligungsgesellschaft für Gebäudemanagement und Services mbH i.L., Erlangen	100
Siemens Business Services Investment GmbH & Co. KG, Munich	100
Siemens Fahrleitungssysteme GmbH & Co. KG, Forchheim	100
Siemens Fahrleitungssysteme Verwaltungsgesellschaft mbH, Forchheim	100
Siemens Linear Motor Systems GmbH & Co. KG, Munich	100
Siemens Linear Motor Systems Verwaltungs-GmbH, Munich	100
Siemens Power Control GmbH, Munich	100
Siemens Technology Accelerator GmbH, Munich	100
Siemens Treasury Consulting & Applications GmbH, Munich	100
Siemens-Electrogeräte GmbH, Munich	100
SIM 14. Grundstücksverwaltungs- und -beteiligungs-GmbH, Grünwald	100
SIM 17. Grundstücksverwaltungs- und -beteiligungs-GmbH, Grünwald	100
SINITEC Vertriebsgesellschaft mbH, Munich	100
Symeo GmbH, Munich	100
Syngenia Management Gesellschaft mbH, Berlin	100
TGB Technisches Gemeinschaftsbüro GmbH, Kassel	100
VA TECH WABAG Tetra GmbH, Ravensburg	100
VAI Seuthe GmbH, Hemer	100 ⁽⁶⁾
Vertacross Verwaltungsgesellschaft mbH, Nuremberg	100
Verwaltung Poolbeg Vermiet GmbH, Munich	100
ZIRKON Grundstücks-Verwaltungsgesellschaft mbH, Grünwald	100

(1) Subsidiary pursuant to § 290 (2) No. 1, HGB.

(2) Subsidiary pursuant to § 290 (2) No. 2, HGB.

(3) Subsidiary pursuant to § 290 (2) No. 3, HGB.

(4) Exemption pursuant to § 264b, HGB.

(5) Exemption pursuant to § 264 (3), HGB.

(6) Consolidated under the equity method.

(7) Voting interest 35%.

(8) Voting interest 50%.

(9) Voting interest 83%.

(10) Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
c) Due to disposal intentions on the basis of anti-trust requirements	
Eugen Rimmel Rohrleitungsbau GmbH, Ratingen	100
MCE Anlagen- und Rohrleitungsbau GmbH, Ratingen	100
VA TECH Deutschland Beteiligungs GmbH, Ravensburg	100
VA TECH Escher Wyss GmbH, Ravensburg	100
2. International (396 companies)	
a) Due to restrictions on the use of assets	
Siemens Benefits Scheme Ltd., Bracknell, Berkshire, UK	100
b) On the basis of immateriality	
Schneider Electric High Voltage Trading & Distribution LLC, Cairo, Egypt	100
Siemens Ltd. for Trading, Cairo, Egypt	100
ESTEL Rail Automation SPA, Algiers, Algeria	51
Siemens Algérie S.A.R.L., Algiers, Algeria	100
VA TECH Transmission & Distribution Algeria EURL, Algiers, Algeria	100
VA TECH WABAG Algérie S.A.R.L., Algiers, Algeria	100
Cerberus Mac Keon S.R.L., Buenos Aires, Argentina	100
Siemens Building Technologies S.A.l.yC, Buenos Aires, Argentina	100
VA TECH International Argentina S.A., Buenos Aires, Argentina	94
Siemens Information & Communication Services CJSC, Yerevan, Armenia	100
Siemens LLC, Baku, Azerbaijan	100
Siemens (Pvt) Ltd., Addis Abeba, Ethiopia	100
Alarmcom Pty. Ltd., Lewisham, Australia	100
Flender Australia Pty. Ltd., Sydney, Australia	100
Siemens Building Technologies Pty. Ltd., Mount Waverly, Australia	100
VA TECH Australia Pty. Ltd., Melbourne, Australia	100
Siemens W.L.L., Manama, Bahrein	51
Cosmo Computer Service and More S.A./N.V., Huizingen, Belgium	100
Flender Belge S.A./N.V., Vilvorde, Belgium	100
S.A. d'Investissements et de Financements en Belgique (INFIBEL), Brussels, Belgium	100
Siemens Metering S.A./N.V., Zaventem, Belgium	100
VA TECH WABAG Belgium S.A./N.V., Brussels, Belgium	100
OSRAM d.o.o., Mostar, Bosnia and Herzegovina	100
Siemens d.o.o., Banja Luka, Bosnia and Herzegovina	100
Siemens d.o.o., Mostar, Bosnia and Herzegovina	100
Siemens d.o.o., Sarajevo, Bosnia and Herzegovina	100
ASI Robicon do Brasil Ltda., São Paulo, Brazil	100
Efficient Networks Brasil Ltda., São Paulo, Brazil	100
Milltronics DO Brasil Ltda., São Paulo, Brazil	97
Schneider Alta Tensao Servicos Ltda., Itajai, Brazil	100
VA TECH América do sul Ltda., Rio de Janeiro, Brazil	100
VOEST-ALPINE INDUSTRIAL SERVICES do Brasil Ltda., Volta Redonda, Brazil	100 ⁽⁶⁾
OSRAM EOOD, Sofia, Bulgaria	100
Flender Cono Sur Ltda., Santiago de Chile, Chile	100
OSRAM Chile Ltda., Santiago de Chile, Chile	100
OSRAM Kunshan Display Optic Co. Ltd., Kunshan, China	100
Siemens Electrical Drives Shanghai Ltd., Shanghai, China	100
Siemens Home and Office Communication Devices (Shanghai) Ltd., Shanghai, China	100
Siemens Logistics and Assembly Equipment (Suzhou) Ltd., Suzhou, China	100
Siemens Medium Voltage Switchgear Co. Ltd., Shenzhen, China	62
Siemens Power Transmission Solutions Co. Ltd., Xuchang, China	50 ⁽²⁾
Siemens Program and System Engineering (Nanjing) Co. Ltd., Nanjing, China	100
Siemens Transmission Systems Co. Ltd., Guangzhou, China	75
Siemens X-Ray Vacuum Technology Ltd., Wuxi, China	100
TD Tech Ltd., Beijing, China	51 ⁽⁶⁾
Trench High Voltage Products Ltd., Shenyang, China	65
VAI Automation Shanghai Ltd., Shanghai, China	100
VAI MANUFACTURING (Taicang) Co. Ltd., Taicang, China	100
Efficient Networks Denmark A/S, Copenhagen, Denmark	100
Flender Scandinavia A/S, Farum, Denmark	100

⁽¹⁾ Subsidiary pursuant to § 290 (2) No. 1, HGB.⁽²⁾ Subsidiary pursuant to § 290 (2) No. 2, HGB.⁽³⁾ Subsidiary pursuant to § 290 (2) No. 3, HGB.⁽⁴⁾ Exemption pursuant to § 264b, HGB.⁽⁵⁾ Exemption pursuant to § 264 (3), HGB.⁽⁶⁾ Consolidated under the equity method.⁽⁷⁾ Voting interest 35%.⁽⁸⁾ Voting interest 50%.⁽⁹⁾ Voting interest 83%.⁽¹⁰⁾ Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
Siemens Wind Power International ApS, Brande, Denmark	100
VA TECH SAT A/S, Horsholm, Denmark	100
Siemens Holding S.A., Santo Domingo, Dominican Republic	94
OSRAM del Ecuador S.A., Guayaquil, Ecuador	99
Inversiones Latinoamericanos S.A. de C.V., San Salvador, El Salvador	100
Siemens S.A.R.L., Abidjan, Ivory Coast	100
Flender Oy, Helsinki, Finland	100
Oy OSRAM AB, Vantaa, Finland	100
VAI Finland Oy, Oulu, Finland	100 ⁽⁶⁾
Audio Service S.A.S., Mougins, France	100
Cycos France S.A.S., Courbevoie, France	100
Efficient Networks France S.A.S., Paris, France	100
Siemens Boulevard Ornano S.A.S., Saint-Denis, France	100
Siemens Home and Office Communication Devices S.A.S., Saint-Denis, France	100
Technologique de Saint Denis Siemens S.A.S., Saint-Denis, France	100
OSRAM A.E., Athens, Greece	100
Project Management Company A.E., Athens, Greece	51
ADT Rail Systems Ltd., Ashby De La Zouch, Leicestershire, UK	100
Alarmcom Ltd., Bracknell, Berkshire, UK	100
Annodata Financial Services Ltd., Harrow, Middlesex, UK	100
Ashlow Technology Ltd., Christchurch, Dorset, UK	100
ASIRobicon Ltd., High Wycombe, Buckinghamshire, UK	100
Aurega Integrated Manufacturing Ltd., Bracknell, Berkshire, UK	100
Avon Commercial Finance Ltd., Thame, Oxfordshire, UK	100
Broadcastle Finance Ltd., Thame, Oxfordshire, UK	100
Business Equipment Finance Ltd., Harrow, Middlesex, UK	100
ComData Capital Ltd., Harrow, Middlesex, UK	100
D.C.C. Investments Ltd., Thame, Oxfordshire, UK	100
Direct Digital Finance Ltd., Harrow, Middlesex, UK	100
Ease – elease Ltd., Harrow, Middlesex, UK	100
Encomech Engineering Services Ltd., Christchurch, Dorset, UK	100
European Electronic Systems Ltd., Christchurch, Dorset, UK	100
Flender Power Transmission Ltd., Bradford, UK	100
Hamac Holdings Ltd., Aylesbury, Buckinghamshire, UK	100
Insight Consulting Ltd., Bracknell, Berkshire, UK	100
Krauss-Maffei (Holdings) Ltd., Warrington, Cheshire, UK	100
LG (UK) Ltd., Bracknell, Berkshire, UK	100
Orsi Ltd., Crawley, Sussex, UK	100
Printing Equipment Finance Ltd., Thame, Oxfordshire, UK	100
QMS Finance Ltd, Thame, Oxfordshire, UK	100
Siemens Building Technologies Ltd., Bracknell, Berkshire, UK	100
Siemens Building Technologies Security Holdings Ltd., Bracknell, Berkshire, UK	100
Siemens Building Technologies Security Rentals Ltd., Bracknell, Berkshire, UK	100
Siemens Building Technologies Security Systems Ltd., Bracknell, Berkshire, UK	100
Siemens Business Services Media Supply Ltd., London, UK	100
Siemens Business Services Media Technology Ltd., London, UK	100
Siemens Communications (International) Ltd., Bracknell, Berkshire, UK	100
Siemens Company Secretariat Ltd., Bracknell, Berkshire, UK	100
Siemens Demag Delaval Turbomachinery Ltd., Bracknell, Berkshire, UK	100
Siemens Dematic Systems Ltd., Bracknell, Berkshire, UK	100
Siemens Financial Services (Jersey) Ltd., Bracknell, Berkshire, UK	100
Siemens Milltronics Process Instruments Ltd., Bracknell, Berkshire, UK	100
Siemens Nixdorf Information Systems Ltd., Bracknell, Berkshire, UK	100
Siemens Power Generation Ltd., Bracknell, Berkshire, UK	100
Siemens Real Estate Developments Ltd., Bracknell, Berkshire, UK	100
Siemens Westinghouse Chonburi Project Co. Ltd., Bracknell, Berkshire, UK	100
Siemens Westinghouse Power Ltd., Bracknell, Berkshire, UK	100
SME Professional Finance Ltd., Thame, Oxfordshire, UK	100
T.H. Leasing (12/98) Ltd., Harrow, Middlesex, UK	100
T.H. Leasing (6/97) Ltd., Harrow, Middlesex, UK	100

⁽¹⁾ Subsidiary pursuant to § 290 (2) No. 1, HGB.⁽²⁾ Subsidiary pursuant to § 290 (2) No. 2, HGB.⁽³⁾ Subsidiary pursuant to § 290 (2) No. 3, HGB.⁽⁴⁾ Exemption pursuant to § 264b, HGB.⁽⁵⁾ Exemption pursuant to § 264 (3), HGB.⁽⁶⁾ Consolidated under the equity method.⁽⁷⁾ Voting interest 35%.⁽⁸⁾ Voting interest 50%.⁽⁹⁾ Voting interest 83%.⁽¹⁰⁾ Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
Turbocare International Ltd., Bracknell, Berkshire, UK	100
VA TECH Peebles Transformers Ltd., Edinburgh, UK	100
VA TECH Reyrolle (Overseas Projects) Ltd., Hebburn, Tyne and Wear, UK	100
VA Tech Reyrolle Distribution Ltd., Hebburn, Tyne and Wear, UK	100
VA Tech Short-Circuit Ltd., Hebburn, Tyne and Wear, UK	100
Wright Finance Ltd., Harrow, Middlesex, UK	100
Siemens S.A., Tegucigalpa, Honduras	99
Alarmcom Hong Kong Ltd., Hong Kong, Hong Kong	100
CTI (The Power Behind PET) Ltd., Hong Kong, Hong Kong	100
Siemens Building Technologies (Asia Pacific) Ltd., Hong Kong, Hong Kong	100
Siemens Building Technologies (Hong Kong) Ltd., Kowloon, Hong Kong	100
Siemens Building Technologies (Hong Kong/China) Ltd., Hong Kong, Hong Kong	100
Siemens Finance Asia Ltd., Hong Kong, Hong Kong	100
TD Tech Holding Ltd., Hong Kong, Hong Kong	51 ⁽⁶⁾
VA TECH Transmission & Distribution Hong Kong Ltd., Hong Kong, Hong Kong	100
Powerplant Performance Improvement Ltd., New Delhi, India	50 ⁽¹⁾
Siemens Corporate Finance Pvt. Ltd., Mumbai, India	100
Siemens Demag Delaval Turbomachinery Pvt. Ltd., Pune, India	100
Siemens Nixdorf Information Systems Pvt. Ltd., Mumbai, India	100
VAI Engineering & Automation Ltd., Calcutta, India	100
Winergy Drive Systems India Pvt. Ltd., Chennai, India	100
P.T. Siemens Building Technologies Indonesia, Jakarta, Indonesia	100
P.T. VA TECH South East Asia, Jakarta, Indonesia	100
OSRAM Lamp (P.J.S) Co., Tehran, Iran	51
Sherkate Tarhaye Siemens, Tehran, Iran	99
Siemens Sherkate Sahami (Khas), Tehran, Iran	96
BONUS Ireland Ltd., Dublin, Ireland	100
Siemens Building Technologies Ltd., Dublin, Ireland	100
Siemens SG Ltd., Dublin, Ireland	100
Bonus Wind Turbines Italy S.r.l., Rome, Italy	100
C.E.R.M. Aquila S.p.A., LAquila, Italy	100
CTI Molecular Imaging-Italia S.r.l., Milan, Italy	100
Flender Cigala S.p.A., Caponango, Italy	100
VA TECH WABAG Italia S.r.l., Rome, Italy	100
VAI Impianti S.p.A., Trezzo sull'Adda, Italy	100
VAL 208 Torino GEIE, Milan, Italy	86
VOEST-ALPINE Impianti S.r.l., Trezzo sull'Adda, Italy	100
Dasan Networks Japan, Inc., Tokyo, Japan	100
Flender Japan Co., Ltd., Chiba, Japan	100
Siemens Technology and Projects Ltd., Tokyo, Japan	100
3346218 Canada, Inc., Hamilton, Ontario, Canada	100
ASI Robicon Canda Ltd., Edmonton, Alberta, Canada	100
Demag Delaval Industrial Turbomachinery, Inc., Toronto, Ontario, Canada	100
Flender Power Transmission Inc., Markham, Ontario, Canada	100
VA TECH Ferranti-Packard Transformers Ltd., St. Catharines, Ontario, Canada	100
VATECH WABAG Inc. Canada, Freelton, Ontario, Canada	100
Siemens Ltd., Nairobi, Kenya	100
CTIMI Korea Co., Ltd., Seoul, Korea	100
Flender Ltd., Seoul, Korea	75
Rigens SIA, Riga, Latvia	100
TFM International S.A., Luxemburg, Luxemburg	100
Engenharia Hidraulica de Macao Ltda., Macao, Macao	80
Advanced Communications Solutions Sdn. Bhd., Kuala Lumpur, Malaysia	51
EPE Reyrolle (Malaysia) Sdn. Bhd., Kuala Lumpur, Malaysia	100
FSP Alarmcom Sdn. Bhd., Kuala Lumpur, Malaysia	100
OSRAM (Malaysia) Sdn. Bhd., Kuala Lumpur, Malaysia	100
Siemens Integra Transportation Systems Sdn. Bhd., Kuala Lumpur, Malaysia	100
Siemens Multimedia Sdn. Bhd., Kuala Lumpur, Malaysia	100
Siemens Transportation Turnkey Systems Sdn. Bhd., Kuala Lumpur, Malaysia	100
VA TECH Holdings (Malaysia) Sdn. Bhd., Kuala Lumpur, Malaysia	100

⁽¹⁾ Subsidiary pursuant to § 290 (2) No. 1, HGB.⁽²⁾ Subsidiary pursuant to § 290 (2) No. 2, HGB.⁽³⁾ Subsidiary pursuant to § 290 (2) No. 3, HGB.⁽⁴⁾ Exemption pursuant to § 264b, HGB.⁽⁵⁾ Exemption pursuant to § 264 (3), HGB.⁽⁶⁾ Consolidated under the equity method.⁽⁷⁾ Voting interest 35%.⁽⁸⁾ Voting interest 50%.⁽⁹⁾ Voting interest 83%.⁽¹⁰⁾ Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
VA TECH Malaysia Sdn., Kuala Lumpur, Malaysia	30 ⁽³⁾
VA TECH SAT Sdn. Bhd., Sungay Buloh, Malaysia	51
VAI (Malaysia) Sdn. Bhd., Kuala Lumpur, Malaysia	100
Amid S.A. de C.V., México D.F., Mexico	100
Cerberus Pyrotronics de México S.A. de C.V., Monterrey, Mexico	100
Efficient Networks México S.A. de C.V., México D.F., Mexico	100
Flender de Mexico S.A. de C.V., México D.F., Mexico	100
Moore Products de Mexico S.A. de C.V., México D.F., Mexico	100
Siemens Dematic S.A. de C.V., México D.F., Mexico	100
VA TECH Transmisión y Distribución S.A. de C.V., México D.F., Mexico	100
VA Tech WABAG Mexico, S.A. de C.V., México D.F., Mexico	100
Siemens S.r.l., Chisinau, Moldavia	100
Siemens Lda., Maputo, Mozambique	100
Siemens Ltd., Yangon, Myanmar	60
Siemens S.A., Managua, Nicaragua	100
Bruinhof B.V., Rotterdam, The Netherlands	100
Efficient Networks Europe B.V., Schiphol-Rijk, The Netherlands	100
Flender Nederlande B.V., Apeldoorn, The Netherlands	100
Loher Benelux B.V., Barneveld, The Netherlands	100
ProIn Development N.V., Arnheim, The Netherlands	100
TurboCare International B.V., Hengelo, The Netherlands	100
VOEST-ALPINE Technical Services Nigeria Ltd., Warri, Nigeria	100
Alarmcom AS, Skaarer, Norway	100
Høvik Elektriske AS, Høvik, Norway	100
Ing. Mosness & Mosness Elektriske Installasjonsforretning AS, Drammen, Norway	100
Klimateknikk AS, Fyllingsdalen, Norway	100
Mosness & Moen Installasjon AS, Oslo, Norway	100
Proton AS, Oslo, Norway	100
Siemens Finans AS, Oslo, Norway	100
"DRIVEScom" Internet Business Services GmbH, Vienna, Austria	100
"smart technologies" Management-Beratungs- und Beteiligungsgesellschaft m.b.H., Vienna, Austria	74
ARCMET Technologie GmbH, Linz, Austria	100
Dark Fibre Infrastructure GmbH, Vienna, Austria	100
ELIN Seilbahntechnik GmbH, Innsbruck, Austria	100
Flender Ges.m.b.H., Wiener Neudorf, Austria	100
Hochquellstrom-Vertriebs GmbH, Vienna, Austria	100
Höchstädtplatz Liegenschaft-Projektentwicklungs GmbH & Co. KEG, Vienna, Austria	100
Höchstädtplatz Liegenschaft-Projektentwicklungs-GmbH, Vienna, Austria	100
INNPARK Center Errichtungs- und Betriebsgesellschaft m.b.H., Vienna, Austria	51
International Water Management WABAG GmbH, Vienna, Austria	100
ITH Information Technology for Healthcare GmbH, Innsbruck, Austria	52
itworx Informationstechnologie Services GmbH, Vienna, Austria	100
Linya Nachrichtentechnologie GmbH, Vienna, Austria	100
MWW Metallbearbeitungs-GmbH, Vienna, Austria	100
MWW Metallbearbeitungs-GmbH & Co KG, Vienna, Austria	100
OSRAM GmbH, Vienna, Austria	100
PBV Informationsdienstleistung GmbH, Vienna, Austria	100
Pfrimer & Möslacher Heizung, Lüftung, Sanitär GmbH, Klagenfurt, Austria	100
ringo Kommunikationsdienstleistungs GmbH, Vienna, Austria	100
ringo Kommunikationsdienstleistungs GmbH & Co OHG, Vienna, Austria	100
SIELOG Softwareentwicklungs GmbH, Vienna, Austria	76
Siemens Fire & Security Products GmbH, Vienna, Austria	100
Siemens Health Management GmbH, Klagenfurt, Austria	100
Siemens Home and Office Communication Devices GmbH, Vienna, Austria	100
Siemens Industrial Services GmbH, Vienna, Austria	100
Siemens Mitarbeitervorsorgekasse AG, Vienna, Austria	100
Siemens Pension Data Services and Consulting GmbH, Vienna, Austria	100
Siemens Pensionskasse AG, Vienna, Austria	100
Siemens telecommunication services GmbH, Königstetten, Austria	100
SITEC Bau- und Anlagenerichtungs-Ges.m.b.H., Vienna, Austria	100

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September 30, 2005	Equity interest in %
Steiermärkische Medizinarchiv Ges.m.b.H, Graz, Austria	52
Street Light Vision GmbH, Vienna, Austria	100
TOSCA Telekommunikationsdienstleistungen GmbH, Vienna, Austria	100
VA TECH ELIN EBG Elektronik GmbH, Vienna, Austria	100
VA TECH ELIN EBG GmbH, Vienna, Austria	100
VA TECH ELIN EBG Haustechnik GmbH, Linz, Austria	100
VA TECH Patente GmbH, Linz, Austria	100
VA TECH Transmission & Distribution GmbH, Vienna, Austria	100
VVK Versicherungs-Vermittlungs- und Verkehrs-Kontor GmbH, Vienna, Austria	100
Rousch (Pakistan) Power Ltd., Karachi, Pakistan	59
Siemens S.A., Ciudad de Panama, Panama	100
OSRAM Philippines Ltd. Corp., Manila, Philippines	100
Siemens Building Technologies, Inc., Makati City, Philippines	100
VA TECH Philippines Inc., Makati City, Philippines	100
applied international informatics Sp. z o.o., Warsaw, Poland	100
Audio SAT Polska Sp. z o.o., Poznan, Poland	100
OSRAM Sp. z o.o., Warsaw, Poland	100
VA TECH Polska Sp. z o.o., Warsaw, Poland	100
VA TECH SAT Sp. z o.o., Cracow, Poland	99
VAI Polska Sp. z o.o., Cracow, Poland	100 ⁽⁶⁾
Siemens Pty. Ltd., Gaborone, Republic of Botswana	100
OSRAM d.o.o., Zagreb, Republic of Croatia	100
Siemens Nixdorf Informaticki sustavi d.o.o. za informatiku, Zagreb, Republic of Croatia	100
VA TECH d.o.o., Zagreb, Republic of Croatia	100
applied international informatics S.R.L., Bucharest, Romania	100
FORTE COMPANY – Filiala Comunicatii S.A., Bucharest, Romania	100
OSRAM Romania S.R.L., Bucharest, Romania	100
Siemens (Austria) Proiect Spital Coltea S.R.L., Bucharest, Romania	100
Siemens Electrical Installation Technology S.R.L., Sibiu, Romania	100
Siemens Motor Systems S.R.L., Buzias, Romania	100
Siemens Program and System Engineering S.R.L., Brasov, Romania	100
Siemens S.R.L., Bucharest, Romania	100
SIMEA Sibiu S.R.L., Sibiu, Romania	100
Sykatec Systems Components Application Technologies S.R.L., Sibiu, Romania	100
OOO VOEST-ALPINE Industrieanlagenbau, Moscow, Russian Federation	100 ⁽⁶⁾
OOO Demag Delaval Industrial Turbomachinery, Moscow, Russian Federation	100
OOO OSRAM, Moscow, Russian Federation	100
OOO Siemens – Special Projects, Moscow, Russian Federation	100
OOO S-Technology, Moscow, Russian Federation	100
OOO Transportation Systems, Moscow, Russian Federation	100
VA TECH ELIN EBG, Moscow, Russian Federation	100
VA TECH TSN, St. Petersburg, Russian Federation	51
ZAO Izhtel, Izhevsk, Russian Federation	100
Westinghouse Saudi Arabia Ltd., Jeddah, Saudi Arabia	100
Flender Svenska, AB, Hudding, Sweden	100
Norwesco AB, Stockholm, Sweden	51
OSRAM AB, Stockholm, Sweden	100
applied international informatics AG, Zurich, Switzerland	100
Elektrowatt GmbH, Zurich, Switzerland	100
Flender AG, Lenzburg, Switzerland	100
VA TECH WABAG Schweiz AG, Winterthur, Switzerland	100
Siemens SARL, Dakar, Senegal	100
applied international informatics d.o.o., Belgrade, Serbia and Montenegro	100
Loher Elektro Subotica d.o.o., Subotica, Serbia and Montenegro	100
Flender Motox Subotica d.o.o., Subotica, Serbia and Montenegro	100
OSRAM d.o.o., Belgrade, Serbia and Montenegro	100
Siemens d.o.o. Beograd, Belgrade, Serbia and Montenegro	100
Siemens d.o.o. Podgorica, Podgorica, Serbia and Montenegro	100
Siemens Pvt. Ltd., Harare, Zimbabwe	100
Flender Singapore Pte. Ltd., Singapore, Singapore	100

⁽¹⁾ Subsidiary pursuant to § 290 (2) No. 1, HGB.⁽²⁾ Subsidiary pursuant to § 290 (2) No. 2, HGB.⁽³⁾ Subsidiary pursuant to § 290 (2) No. 3, HGB.⁽⁴⁾ Exemption pursuant to § 264b, HGB.⁽⁵⁾ Exemption pursuant to § 264 (3), HGB.⁽⁶⁾ Consolidated under the equity method.⁽⁷⁾ Voting interest 35%.⁽⁸⁾ Voting interest 50%.⁽⁹⁾ Voting interest 83%.⁽¹⁰⁾ Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
Siemens Building Technologies Pte. Ltd., Singapore, Singapore	100
Siemens Dematic Singapore Pte. Ltd., Singapore, Singapore	100
VAI Industries Asia Pte. Ltd., Singapore, Singapore	100
VOEST-ALPINE Singapore Pte. Ltd., Singapore, Singapore	100
LinKoMet Engineering spol. s.r.o., Kosice, Slovakia	100
SAT Systémy automatizacnej techniky spol. s.r.o., Bratislava, Slovakia	60
SIPRIN s.r.o., Bratislava, Slovakia	100
VA TECH International spol. s.r.o., Bratislava, Slovakia	100
BONUS Spain S.L., Vigo, Spain	100
CTI Molecular Imaging-Iberia, S.L., Madrid, Spain	100
Efficient Networks Iberia S.L., Madrid, Spain	100
Flender Ibérica S.A., Madrid, Spain	100
Siemens Home and Office Communication Devices S.L., Madrid, Spain	100
Winergy Transmisiones S.L., Madrid, Spain	100
Flender Power Transmission (Pty.) Ltd., Johannesburg, South Africa	100
Flender Services (SA) (Pty.) Ltd., Elandsfonten, South Africa	100
FUCHS Systemtechnik (South Africa) (Pty.) Ltd., Rivonia, South Africa	100
Mannesmann (Pty.) Ltd., Johannesburg, South Africa	100
VA Properties (Pty.) Ltd., Randburg, South Africa	100
VDO Car Communication South Africa (Pty.) Ltd., Martindale, South Africa	100
VOEST-ALPINE INDUSTRIAL SERVICES SOUTH AFRICA (Pty.) Ltd., Meyerton, South Africa	100
VOEST-ALPINE INDUSTRIES (SA) (Pty.) Ltd., Johannesburg, South Africa	100
Flender Taiwan Ltd., Taipei, Taiwan	100
Schneider Electric High Voltage Taiwan Co. Ltd., Taipei, Taiwan	100
Siemens Ltd., Dar Es Salaam, Tanzania	80
OSRAM Thailand Co. Ltd., Bangkok, Thailand	100
Siemens Building Technologies Ltd., Bangkok, Thailand	100
Siemens Business Communication Systems Ltd., Bangkok, Thailand	100
Siemens Electrical Engineering Ltd., Bangkok, Thailand	100
VA TECH (Thailand) Co. Ltd., Bangkok, Thailand	100
VA TECH Holding (Thailand) Co. Ltd., Bangkok, Thailand	49 ⁽³⁾
VA TECH Transmission & Distribution Co. Ltd., Bangkok, Thailand	100
applied international informatics s.r.o., Prague, Czech Republic	100
Elektronika a Automatizace spol. s.r.o., Mladá Boleslav, Czech Republic	84
Maintec s.r.o., Mladá Boleslav, Czech Republic	50 ⁽³⁾
Mary s.r.o., Prague, Czech Republic	100
mdexx Magnetronic Devices s.r.o., Trutnov, Czech Republic	100
OSRAM Bruntál Real Estate s.r.o., Bruntál, Czech Republic	100
OSRAM spol. s.r.o., Prague, Czech Republic	100
Siemens Audiologická Technika s.r.o., Prague, Czech Republic	100
Siemens Phone Services s.r.o., Prague, Czech Republic	100
SiNAF s.r.o., Vrchlabí, Czech Republic	51
VA TECH ETS a.s., Teplice, Czech Republic	100
VA TECH ETS s.r.o., Teplice, Czech Republic	100
VA TECH SAT Praha s.r.o., Prague, Czech Republic	100
VA TECH WABAG Brno spol. s.r.o., Brno, Czech Republic	100
VAI PRAHA ENGINEERING spol. s.r.o., Prague, Czech Republic	100 ⁽⁶⁾
VOEST-ALPINE ENGINEERING spol. s.r.o., Prague, Czech Republic	100
Siemens Communications Competence Center S.A.R.L., Tunis, Tunisia	100
VA TECH WABAG Tunisie S.A.R.L., Tunis, Tunisia	100
Flender Güc Aktarma Sistemleri Sanayi ve Ticaret Ltd. Sirketi, Istanbul, Turkey	100
OSRAM Ampul Ticaret A.S., Istanbul, Turkey	100
SIMKO Elektronik Sanayi ve Ticaret Ltd. Sirketi, Istanbul, Turkey	100
VOEST-ALPINE Ankara Engineering and Contracting Ltd., Ankara, Turkey	95
DP OSRAM Ukraine, Kiev, Ukraine	100
INMET, Dnepropetrovsk, Ukraine	80
ALT-GEP Ipari Szolgaltato Kft., Budapest, Hungary	100
Labscreen Orvosi Labordiagnosztikai és Kereskedelmi Kft., Budapest, Hungary	100
OSRAM Kft., Budapest, Hungary	100
Relectronic Hungaria Kft., Budapest, Hungary	100

⁽¹⁾ Subsidiary pursuant to § 290 (2) No. 1, HGB.⁽²⁾ Subsidiary pursuant to § 290 (2) No. 2, HGB.⁽³⁾ Subsidiary pursuant to § 290 (2) No. 3, HGB.⁽⁴⁾ Exemption pursuant to § 264b, HGB.⁽⁵⁾ Exemption pursuant to § 264 (3), HGB.⁽⁶⁾ Consolidated under the equity method.⁽⁷⁾ Voting interest 35%.⁽⁸⁾ Voting interest 50%.⁽⁹⁾ Voting interest 83%.⁽¹⁰⁾ Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
Siemens PSE Program and System Engineering Ltd., Budapest, Hungary	100
Siemens Telecomunicaciones S.A., Montevideo, Uruguay	51
Argon Networks, Inc., Burlington, MA, USA	100
Bonus Wind Turbine Texas Inc., Wilmington, DE, USA	100
CTI Holdings, Inc., Knoxville, TN, USA	100
Efficient International Holdings A, Inc., Dallas, TX, USA	100
Efficient International Holdings B, Inc., Dallas, TX, USA	100
FlowPoint Corp., Los Gatos, CA, USA	100
LA Tech Center LLC, Culver City, CA, USA	100
Loher Drives Systems Inc., Houston, TX, USA	100
P.E.T. Net Pharmaceuticals Services – California, Inc., Knoxville, TN, USA	100
Siemens Lake Mary Holdings, Inc., New York, NY, USA	100
VA TECH ELIN USA Corp., Canonsburg, PA, USA	100
VAI Pomini, Inc., Canonsburg, PA, USA	100
Weiss Spindeltechnology, Inc., Mentor, OH, USA	100
Siemens OOO, Tashkent, Uzbekistan	100
VA TECH Venezuela C.A., Caracas, Venezuela	100
Landis & Staefa LLC, Dubai, United Arab Emirates	49 ⁽¹⁾
OSRAM Middle East FZE, Dubai, United Arab Emirates	100
Siemens Automation Systems Ltd., Binh Duong, Vietnam	100
Siemens Ltd., Ho Chi Minh City, Vietnam	100
Siemens (Cyprus) Ltd., Limassol, Cyprus	100
c) Due to disposal intentions on the basis of anti-trust requirements	
VA TECH HYDRO Brasil Ltda., São Paulo, Brazil	100
VA TECH Beijing Ltd., Beijing, China	100
VA TECH BOUVIER HYDRO S.A.S., Grenoble, France	100
VA TECH Escher Wyss Flovel Ltd., New Dehli, India	62
VA TECH Hydro India Private Ltd., Mandideep, India	100
VA TECH India Pvt. Ltd., Faridabad, India	100
P.T. VA Tech Indonesia, Jakarta, Indonesia	51
VA TECH Aosta S.r.l., Introd, Italy	100
VA TECH Escher Wyss S.r.l., Schio, Italy	100
VA TECH Hydro Canada Inc., Boucherville, Quebec, Canada	100
VATECO Ltda., Bogotá, Colombia	100
Entrutech Sdn. Bhd., Kuala Lumpur, Malaysia	100
VA TECH Escher Wyss S.A. de C.V., Morelia, Mexico	100
VA TECH HYDRO AS, Jevnaker, Norway	100
VA TECH HYDRO GmbH, Vienna, Austria	100
VA TECH Hydro GmbH & Co, Vienna, Austria	100
VA TECH Elin Peru S.A., Lima, Peru	100
VA TECH Escher Wyss S.A.C. en liquidacion, Moyapampa, Peru	100
VA TECH Hydro AG, Kriens, Switzerland	100
VA TECH Escher Wyss S.L., Madrid, Spain	100
VA TECH International (Pty.) Ltd., Randburg, South Africa	100
Elin Elmak Elektromekanik Sistemler Ticaret Ltd. Sirketi, Ankara, Turkey	100
Hydro US Cooperation, Charlotte, NC, USA	100
3. Companies held as financial investments (13 companies)	

⁽¹⁾ Subsidiary pursuant to § 290 (2) No. 1, HGB.⁽²⁾ Subsidiary pursuant to § 290 (2) No. 2, HGB.⁽³⁾ Subsidiary pursuant to § 290 (2) No. 3, HGB.⁽⁴⁾ Exemption pursuant to § 264b, HGB.⁽⁵⁾ Exemption pursuant to § 264 (3), HGB.⁽⁶⁾ Consolidated under the equity method.⁽⁷⁾ Voting interest 35%.⁽⁸⁾ Voting interest 50%.⁽⁹⁾ Voting interest 83%.⁽¹⁰⁾ Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
II. Associated companies	
A) Consolidated at equity	
1. Germany (25 companies)	
AllessaSyntec GmbH & Co. KG, Frankfurt am Main	49
AllessaSyntec Verwaltungs-GmbH, Frankfurt am Main	49
BSH Bosch und Siemens Hausgeräte GmbH, Munich	50
Dräger Medical AG & Co. KGaA, Lübeck	35
Emitec Gesellschaft für Emissionstechnologie mbH, Lohmar	50
Energy Services GmbH, Leipzig	50
FEAG Fertigungscener für Elektrische Anlagen GmbH, Erlangen	49
Huf Hülsbeck & Fürst GmbH & Co. KG, Velbert	25
Kienzle Argo GmbH, Baalsdorf	23
Kienzle Rheinapp Rheinische Apparate GmbH, Düsseldorf	23
Krauss-Maffei Wegmann GmbH & Co. KG, Munich	49
Maschinenfabrik Reinhausen GmbH, Regensburg	26
ml&s manufacturing, logistics & services GmbH & Co. KG, Greifswald	25
ml&s manufacturing, logistics and services Management GmbH, Leipzig	24
Optrex Europe GmbH, Eschborn	25
SAS Autosystemtechnik GmbH & Co. KG, Karlsruhe	50
SAS Autosystemtechnik Verwaltungs-GmbH, Karlsruhe	50
SMS Demag AG, Düsseldorf	28
S-Y Systems Technologies Europe GmbH, Regensburg	50
UBS Real Estate Kapitalanlagegesellschaft mbH, Munich	49
vogtronics GmbH, Obernzell	26
Voith Siemens Hydro Power Generation GmbH & Co. KG, Heidenheim	35
Volkswagen Bordnetze GmbH, Berlin	50
Volkswagen Mechatronic GmbH & Co. KG, Stollberg	50
Volkswagen Mechatronic Verwaltungsgesellschaft mbH, Stollberg	50
2. Europe (other than Germany) (20 companies)	
EMGO S.A./N.V., Lommel, Belgium	50
Oktopus S.A./N.V., Brussels, Belgium	50
Framatome ANP S.A.S., Courbevoie, France	34
TRIXELL S.A.S., Moirans, France	25
REAL Consulting A.E., Athens, Greece	35
Capital Meters Holdings Ltd., London, UK	20
Metier Holdings Ltd., London, UK	30
Mobisphere Ltd., Bracknell, Berkshire, UK	51 ⁽⁸⁾
Shape Technology Ltd., Christchurch, UK	50
Turbine Services Ltd., Glasgow, UK	49
Fujitsu Siemens Computers (Holding) B.V., Amsterdam, The Netherlands	50
Siemens Nixdorf B.V., Zoetermeer, The Netherlands	50
AIS Advanced Information Beteiligungen GmbH, Linz, Austria	50
AIS Advanced Information Systems GmbH & Co, Linz, Austria	50
Siemens Bacon Gebäudetechnik GmbH & Co KG, Vienna, Austria	50
Certas AG, Zurich, Switzerland	50
IG TUS, Männedorf, Switzerland	50
ISKRATEL d.o.o., Kranj, Slovenia	48
Netfocus S.L., Barcelona, Spain	20
Gesellschaft für Kommunikationsnetze DUNATEL Kft., Budapest, Hungary	4 ⁽⁷⁾
3. The Americas (22 companies)	
Sistemas Catastrales S.A., Buenos Aires, Argentina	50
CVL Componentes de Vidro Ltda., Cacapava, Brazil	50
Advanced Turbine Components, Inc., Rural Hall, NC, USA	20
Chesapeake Heavy Machine, Baltimore, MD, USA	50
COI Ceramics, Inc., San Diego, CA, USA	30
DxTx, Inc., San Francisco, CA, USA	27
Lookahead Decision, Inc., Davis, CA, USA	30
New England PETNET Manufacturing and Distribution Center LLC, Andover, MA, USA	50
⁽¹⁾ Subsidiary pursuant to § 290 (2) No. 1, HGB.	⁽⁶⁾ Consolidated under the equity method.
⁽²⁾ Subsidiary pursuant to § 290 (2) No. 2, HGB.	⁽⁷⁾ Voting interest 35%.
⁽³⁾ Subsidiary pursuant to § 290 (2) No. 3, HGB.	⁽⁸⁾ Voting interest 50%.
⁽⁴⁾ Exemption pursuant to § 264b, HGB.	⁽⁹⁾ Voting interest 83%.
⁽⁵⁾ Exemption pursuant to § 264 (3), HGB.	⁽¹⁰⁾ Controlling influence through contractual arrangements or legal circumstances.

	Equity interest in %
September 30, 2005	
Persimmon Information Technology, Inc., Durham, NC, USA	23
PETNET Indiana LLC, Indianapolis, IN, USA	50
PETNET Pharamlogic LLC, Knoxville, TN, USA	50
PINC Solutions Corp., Berkeley, CA, USA	50
Rether networks, Inc., Centereach, NY, USA	30
S.B. Technologies, Inc., Bradley, IL, USA	50
Steel Related Technology LLC, Blytheville, AR, USA	49
Suretech LLC, Wendell, NC, USA	50
S-Y Systems Technologies America LLC, Dearborn, MI, USA	50
Synerject LLC, Newport News, VA, USA	50
Treated Water Outsourcing J.V., Naperville, IL, USA	50
TVM III Ltd. Partnership, Boston, MA, USA	12
WEBV2, Inc., Mountain View, CA, USA	48
Zargis Medical Corp., Princeton, NJ, USA	25
4. Asia-Pacific (19 companies)	
SILCAR Maintenance Services J.V., Bayswater, Australia	50
SILCAR Pty. Ltd., Glen Iris, Australia	50
STCJV Services for Telecommunications J.V., Melbourne, Australia	50
Long Wei Power Generation Service Technology Ltd., Beijing, China	50
Shanghai Power Equipment Co. Ltd., Shanghai, China	30
Shanghai Turbine Co. Ltd., Shanghai, China	32
Shanghai Turbine Generator Co. Ltd., Shanghai, China	40
USFilter (Tianjin) Co. Ltd., Tianjin, China	50
Zhenjiang Siemens Busbar Trunking Systems Co. Ltd., Yangzhong, China	50
Flender Ltd., Calcutta, India	50
P.T. Jawa Power, Jakarta, Indonesia	50
Mitsubishi Electric OSRAM Ltd., Yokohama, Japan	49
Yaskawa Siemens Automation & Drives Corp., Kitakyushu, Japan	50
Bontec Co., Ltd., Seoul, Korea	30
Dasan CNS, Inc., Seoul, Korea	25
Hana Biz Co. Ltd., Seoul, Korea	40
Hyundai Autonet Co., Ltd., Kyongki-do, Korea	22
Korea EMS Co. Ltd., Incheon, Korea	50
Power Automation Pte. Ltd., Singapore, Singapore	49
5. Other countries (3 companies)	
Millenium Materials Technologies Fund L.P., Tel Aviv, Israel	27
Energie Electrique de Tahaddart S.A., Souani, Morocco	20
ZAO Interautomatika, Moscow, Russian Federation	46
B) Not consolidated at equity on the basis of immateriality	
1. Germany (48 companies)	
AeroLas GmbH Aerostatische Lager-Lasertechnik, Munich	21
Airport Munich Logistics and Services GmbH, Hallbergmoos	49
Berufsbildungszentrum ESTA-Flender GmbH, Wittgensdorf	50
ec4ec GmbH, Düsseldorf	20
Electrocyling Anlagen GmbH, Goslar	25
First Sensor Technology GmbH, Berlin	28
GKZ Krefeld Beteiligungs-Gesellschaft zur Errichtung und zum Betrieb radiochirurgischer Einrichtungen mbH, Krefeld	48
GKZ Krefeld Gesellschaft zur Errichtung und zum Betrieb radiochirurgischer Einrichtungen mbH & Co. KG, Krefeld	48
Global Virtual Marketplace GmbH i.L., Munich	50
HEC Hanseatische Software-Entwicklungs- und Consulting-Gesellschaft mbH, Bremen	40
Huf Industrierwaltung GmbH, Velbert	25
IAV GmbH Ingenieurgesellschaft Auto und Verkehr, Berlin	20
IFTEC GmbH & Co. KG, Leipzig	50
Incos Gesellschaft für Informations- und Kommunikationssysteme mbH, Dachau	25
Inge AG, Greifenberg	21
Intertube Projekt GmbH, Düsseldorf	37
Jugend fordert! Gemeinnützige GmbH, Gütersloh	20
⁽¹⁾ Subsidiary pursuant to § 290 (2) No. 1, HGB.	⁽⁶⁾ Consolidated under the equity method.
⁽²⁾ Subsidiary pursuant to § 290 (2) No. 2, HGB.	⁽⁷⁾ Voting interest 35%.
⁽³⁾ Subsidiary pursuant to § 290 (2) No. 3, HGB.	⁽⁸⁾ Voting interest 50%.
⁽⁴⁾ Exemption pursuant to § 264b, HGB.	⁽⁹⁾ Voting interest 83%.
⁽⁵⁾ Exemption pursuant to § 264 (3), HGB.	⁽¹⁰⁾ Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
KORONA Grundstücks-Verwaltungsgesellschaft mbH & Co. KG	47
Krauss-Maffei Wegmann Verwaltungs-GmbH, Munich	49
Leuze lumiflex GmbH & Co., Fürstfeldbruck	25
LIB Verwaltungs-GmbH, Leipzig	50
Lightcycle Retourlogistik und Service GmbH, Munich	47
LogFactory GmbH, Kamen	40
MeVis BreastCare GmbH & Co. KG, Bremen	49
MeVis BreastCare Verwaltungsgesellschaft mbH, Bremen	49
Modellbau Rehde GmbH, Rehde	25
NSG Netzwerk-Service GmbH, Feldkirchen	48
peS Gesellschaft für medizinische Diagnose-Systeme mbH, Markkleeberg	40
PolyIC GmbH & Co. KG, Erlangen	49
PolyIC Verwaltungs GmbH, Erlangen	49
Portum AG, Frankfurt am Main	33
Print & Mail Recovery GmbH, Munich	40
Publicis Relationship GmbH, Erlangen	49
Schenker Industrial Logistics GmbH, Munich	49
Setrix AG, Munich	26
SIEKAP Industrial Services Gernsbach GmbH, Gernsbach	50
SITLog GmbH, Wernberg-Köblitz	44
space2go.com Beteiligungs-GmbH, Berlin	28
Studiengesellschaft für Entsorgung von Altfahrzeugen mbH, Stuttgart	50
Synavion GmbH i.L., Frankfurt am Main	50
Techno Venture Management GmbH, Munich	31
Transrapid International GmbH & Co. KG, Berlin	50
Transrapid International Verwaltungsgesellschaft mbH, Berlin	50
TVM Techno Venture Management GmbH & Co. KG, Munich	24
VMZ Berlin Betreiber-Gesellschaft mbH, Berlin	49
Voith Siemens Hydro Power Generation Verwaltungs GmbH, Heidenheim	35
Wohnen am Wedding KG THG Immobilien-Fondsgesellschaft mbH & Co., Berlin	26
Xtramind Technologies GmbH, Saarbrücken	24
2. International (106 companies)	
AZERFON LLC, Baku, Azerbaijan	30
Oil and Gas ProServ LLC, Baku, Azerbaijan	25
Medical Applications Pty. Ltd., Gladsville, Australia	45
M-Brussels Invest S.A./N.V., Brussels, Belgium	25
T-Power S.A./N.V., Brussels, Belgium	33
Saitong Railway Electrification (Nanjing) Co., Ltd., Nanjing, China	50
Shanghai Advanced Power Projects Co. Ltd., Shanghai, China	35
MotionBridge S.A., Paris, France	43
RealEyes 3D S.A.S., Neuville-sur-Oise, France	28
Val-Trans Services S.A., Toulouse, France	50
Elesis Electrical Solutions A.E., Acharnai, Greece	40
OMOC EPE Services, Athens, Greece	50
3DIS Ltd., Reading, Berkshire, UK	20
Kempston Ltd., Croydon, Surrey, UK	50
Lamp Caps Ltd., Bracknell, Berkshire, UK	50
Lamp Metals Ltd., Gateshead, Tyne and Wear, UK	50
Plessey Holdings (UK) Ltd., Bracknell, Berkshire, UK	50
SGCS Business Park Ltd., Beeston, Nottinghamshire, UK	50
Mobile2Win Ltd., Hong Kong, Hong Kong	30
OSRAM Prosperity Company Ltd., Hong Kong, Hong Kong	50
Bangalore International Airport Ltd., Bangalore, India	40
P.T. Indo VDO Instruments Co. Ltd., Jakarta, Indonesia	50
Iranian Telecommunication Manufacturing Company Sherkate Sahami (Khas), Shiraz, Iran	20
LAMP NOOR (P.J.S.) Co., Saveh, Iran	20
dblur Ltd., Tel Aviv, Israel	29
First OverSi Ltd., Tel Aviv, Israel	32
A.I.R. Mobility Solutions Società consortile a.r.l., Avellino, Italy	50

(1) Subsidiary pursuant to § 290 (2) No. 1, HGB.

(2) Subsidiary pursuant to § 290 (2) No. 2, HGB.

(3) Subsidiary pursuant to § 290 (2) No. 3, HGB.

(4) Exemption pursuant to § 264b, HGB.

(5) Exemption pursuant to § 264 (3), HGB.

(6) Consolidated under the equity method.

(7) Voting interest 35%.

(8) Voting interest 50%.

(9) Voting interest 83%.

(10) Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
Transfima GEIE, Turin, Italy	42
Transfima S.p.A., Milan, Italy	49
Turboservice Torino S.p.A., Turin, Italy	50
Mochida Siemens Medical Systems Co. Ltd., Tokyo, Japan	35
TLT OSRAM-Melco Lighting Ltd., Yokosuka, Japan	50
AKTOBE Power, Almaty, Kazakhstan	25
Meditel Electronics Sdn. Bhd., Petaling Jaya, Malaysia	30
Sysniaga Sdn. Bhd., Kuala Lumpur, Malaysia	30
Pemopro S.A. de C.V., México D.F., Mexico	25
Windhoek Goreangab Operating Company (Pty) Ltd., Windhoek, Namibia	33
51 Pegasi B.V., Amsterdam, The Netherlands	27
Electron Automation B.V., Breda, The Netherlands	40
Infraspeed Holding B.V., Zoetermeer, The Netherlands	22
Infraspeed Maintainance B.V., Zoetermeer, The Netherlands	46
VOEST-ALPINE Technical Services Ltd., Abuja, Nigeria	40
A/S el-trade, Oslo, Norway	49
bit media e-Learning solution GmbH, Vienna, Austria	50
bit media e-Learning solution GmbH & Co KG, Vienna, Austria	50
Business Center Marchfeld Betriebsgesellschaft m.b.H., Vienna, Austria	25
CYBERDOC Gesellschaft für Digitale Kommunikation im Notariat GmbH, Vienna, Austria	50
CYBERDOC Gesellschaft für Digitale Kommunikation im Notariat GmbH & Co KG, Vienna, Austria	50
DCC-Development Circuits & Components GmbH, Vienna, Austria	50
Ing. Punzenberger Copa-Data GmbH, Salzburg, Austria	30
Leitungsbau Gesellschaft m.b.H., Linz, Austria	50
master-talk Austria Telekom Service GmbH, Hollabrunn, Austria	32
master-talk Austria Telekom Service GmbH & Co KG, Vienna, Austria	32
Siemens Bacon GmbH, Vienna, Austria	50
STI ELIN Inverter GmbH, Vienna, Austria	40
Therme Linsberg GmbH, Erlach an der Pitten, Austria	30
voestalpine Mechatronics GmbH, Linz, Austria	27
ZAG Beteiligungsverwaltungs GmbH, Innsbruck, Austria	50
Carrier Telephone Industries Ltd., Islamabad, Pakistan	47
Telephone Industries of Pakistan Ltd., Haripur, Pakistan	28
ETSI Technologies, Inc., Manila, Philippines	40
MTS – Metro, Transportes do Sul S.A., Lisbon, Portugal	21
Atlas Construct Invest S.R.L., Bucharest, Romania	35
Metropolis management S.R.L., Bucharest, Romania	35
FUCHS METMASCH, Cherepovets, Russian Federation	40
Kompressorny Komplex OAO, St. Petersburg, Russian Federation	30
Nevski Zavod OAO, St. Petersburg, Russian Federation	28
OOO Interturbo, St. Petersburg, Russian Federation	45
OOO Transconverter, Moscow, Russian Federation	35
ZAO Nuclearcontrol, Moscow, Russian Federation	40
ZAO Systema-Service, St. Petersburg, Russian Federation	26
Arabia Electric Ltd., Jeddah, Saudi Arabia	30
The Gulf Reyrolle Ltd., Al Khobar, Saudi Arabia	49
Neovation i Stockholm AB, Stockholm, Sweden	23
CONTRINEX AG, Givisiez, Switzerland	30
DUAP AG, Herzogenbuchsee, Switzerland	20
SVOX AG, Zurich, Switzerland	35
Purple Ace Pte. Ltd., Singapore, Singapore	44
Malzenice Power s.r.o., Bratislava, Slovakia	50
Desarrollo de Aplicaciones Especiales S.A., Madrid, Spain	39
Indebar S.L., La Coruna, Spain	21
VAI – INGDESI Automation S.L., Bilbao, Spain	49
Modern Engineering and Consultants Co. Ltd., Bangkok, Thailand	40
Telecom Equipment Manufacturing Co. Ltd., Rayong, Thailand	20
ROYALVILL Villamossagi Szerelő Kkt., Budapest, Hungary	28
Blueleaf Security, Inc., Fremont, CA, USA	20
Centerboard, Inc., Pleasanton, CA, USA	23

(1) Subsidiary pursuant to § 290 (2) No. 1, HGB.

(2) Subsidiary pursuant to § 290 (2) No. 2, HGB.

(3) Subsidiary pursuant to § 290 (2) No. 3, HGB.

(4) Exemption pursuant to § 264b, HGB.

(5) Exemption pursuant to § 264 (3), HGB.

(6) Consolidated under the equity method.

(7) Voting interest 35%.

(8) Voting interest 50%.

(9) Voting interest 83%.

(10) Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Equity interest in %
Factory Logic, Inc., Austin, TX, USA	41
Interlink Networks, Inc., Ann Arbor, MI, USA	25
ISOPur Fluid Technologies, Inc., Rocky Hill, USA	22
Kiyon, Inc., La Jolla, CA, USA	26
Kyma, Inc., Raleigh, NC, USA	32
Managesoft Holdings, Inc., Boston, MA, USA	26
Mobile Wisdom, Inc., Wakefield, MA, USA	39
Newmerix, Inc., Superior, CO, USA	21
PhoneBites, Inc., San Francisco, CA, USA	25
PHSITH LLC, New Castle, DE, USA	33
PowerNetix, Inc., San José, CA, USA	25
Tower PET Center LLC, Beverly Hills, CA, USA	50
TVM Management Corp., Boston, MA, USA	22
TVM Techno Venture Management Ltd. Partnership, Boston, MA, USA	21
V-Enable, Inc., La Jolla, CA, USA	44
Verimatrix, Inc., San Diego, CA, USA	24
WhoGlue, Inc., Baltimore, MD, USA	33
XingTone, Inc., Studio City, CA, USA	47
Zero Global, Inc., Shanghai, USA	28

(1) Subsidiary pursuant to § 290 (2) No. 1, HGB.
(2) Subsidiary pursuant to § 290 (2) No. 2, HGB.
(3) Subsidiary pursuant to § 290 (2) No. 3, HGB.
(4) Exemption pursuant to § 264b, HGB.
(5) Exemption pursuant to § 264 (3), HGB.

(6) Consolidated under the equity method.
(7) Voting interest 35%.
(8) Voting interest 50%.
(9) Voting interest 83%.
(10) Controlling influence through contractual arrangements or legal circumstances.

September 30, 2005	Net income in millions of €	Shareholders' equity in millions of €	Equity interest in %
III. Other interests			
EPCOS AG, Munich*	(119)	556	13
Infineon Technologies AG, Munich*	(312)	5,629	18

* Result after taxes and shareholder's equity according to the consolidated financial statements.